

my money @ work

my Investments



City of Whitehorse Employee Retirement Plan



my money. my tools.

As a member of a company group retirement savings plan, you have access to online planning tools that can help you build a better future. The **my money tools** allow you to learn more about your group plan's investment options, make changes to your investment selections and access financial planning tools. To access these tools:

- Sign in to www.mysunlife.ca, using your personal access ID and password.
- On the **Home** page, under **my financial future**, select **my financial centre**.

Where to start?

Determine your comfort with investment risk by accessing the **Investment risk profiler**:

- Under the **Resource Centre** drop-down menu, select **my money tools**.
- Under the Asset allocation tool, select **Continue** to proceed to the profiler.

Don't stop there...

What's your vision of retirement? And how do you get there? Planning can be easy – with the **Retirement planner**.

The **Retirement planner** will suggest a retirement lifestyle based on the information you enter about your current income, additional savings and your investment risk tolerance. The information you input will be saved each time you visit the planner, helping you track your progress towards your desired retirement lifestyle. To access the planner:

- Under the **Resource Centre** drop-down menu, select **my money tools**.
- Select **Retirement planner**.

Learn about your funds

You can access in-depth, objective information on all of your investments through **Morningstar**®:

- Under the **Accounts** drop-down menu, select **Investment performance**.
- Select the **Morningstar**® link.

Update your investments

- Under the **Requests** drop-down menu, select **Change investments**.

To move existing account balances:

- Select **Move my money to different funds** under the **I want to:** section.

To change your current investment allocation:

- Select **Change how my future contributions will be invested** under the **I want to:** section.

More tools to help you

Check out the other online tools available to you. Simply select **my money tools** under **Resource Centre** and select **Tools** to access these features:

- **Withdrawal calculator** – determines the impact of withdrawals on your retirement income.
- **Capital gains vs RRSP tax comparison calculator** – helps you determine if you should invest inside or outside of your RRSP (for stock and equity-based funds).
- **Mortgage vs savings calculator** – helps you determine if it is better to pay off your mortgage, or contribute to savings.
- **RRSP loan calculator** – helps you figure out if you should take out a lump sum loan to contribute to your RRSP and improve your tax return.
- **Tax calculator for non-residents** – helps non-residents calculate the tax payable on any money paid or credited to them.
- **Annuity premium calculator** – helps you estimate the amount you need to pay into an annuity to provide the income you need for your lifestyle, and estimates the monthly income that a specific lump-sum will pay back to you.
- **Old Age Security (OAS) clawback calculator** – explains “clawback” and provides you with an estimate of what your monthly OAS income will be.
- **Registered Retirement Income Fund (RRIF) calculator** – helps you find out how much you can withdraw each year from your RRIF, and estimates how long your retirement income will last.

Your access ID & password

Don't have an access ID or password?

Sign in to **www.mysunlife.ca** using your account number (see your Welcome Letter or your statement for this number) and select the **Register now** link.

Forgot your access ID or password?

- For your access ID, select **Forgot your access ID?**
- For your password, select **Forgot your password?**

Customer Care Centre and Automated Telephone System

If you don't have Internet access or you would like to talk with one of Sun Life Financial's Customer Care Centre representatives, call **1-866-733-8613** any business day from 8 a.m. to 8 p.m. ET. You can also use this number to connect to the Automated Telephone System 24-hours-a-day, seven-days-a-week.

Know your responsibilities

As a member of a group retirement savings plan with more than one investment option, you are responsible for making investment decisions regarding your plan. We've provided tools and information to assist you in making these decisions. You should also decide if seeking investment advice from a qualified individual makes sense for you.

Investment Risk Profiler

This tool will help you determine what kind of investor you are and how much risk you are comfortable with as you save. Answer each of the following questions, keeping your objective in mind.

1. Which statement best describes your comfort level with fluctuations in the value of your investments?
 - a. I'd be very upset if my investments dropped in value over any period of time. **1 point**
 - b. I'm willing to accept a lower, more predictable rate of return as long as fluctuations in the value of my investments are small. **10 points**
 - c. I'm willing to accept some fluctuations in the value of my investments as I'm seeking a higher rate of return. **20 points**
 - d. I want the highest rate of return possible, and understand the value of my investments can fluctuate significantly. **30 points**

2. How long will you leave this money invested before you'll need a significant portion of it for your stated objective?
 - a. Less than 5 years **1 point**
 - b. 5-10 years **10 points**
 - c. 11-20 years **20 points**
 - d. More than 20 years **30 points**

3. How likely is it that you'll need access to a large portion of this money earlier than expected? (E.g. taking early retirement)*
 - a. Very likely **1 point**
 - b. Somewhat likely **10 points**
 - c. Unlikely **20 points**
 - d. I won't need access to any of the money in this plan early. **30 points**

** Early retirement is defined by pension legislation and can vary by jurisdiction.*

4. Which of the following pattern of returns would you be most comfortable with? Assume an initial amount of \$5,000 invested for 10 years.
 - a. Your investment grows without losses to \$8,100. However, in one of the years the value of your portfolio does not increase. **1 point**
 - b. Your investment grows to \$10,100 in year 10, but slightly declines in value in two of the years. **10 points**
 - c. Your investment grows to \$12,400, but significantly declines in value in three of the years and was worth only \$3,500 after the first year. **20 points**

5. With the four results below, how would you invest \$10,000?
 - a. A guaranteed return of \$500. **1 point**
 - b. The potential of earning \$800 but the risk of earning only \$300. **10 points**
 - c. The potential of earning \$1,200 but the risk of earning nothing. **20 points**
 - d. The potential of earning \$2,500 but the risk of losing \$1,000. **30 points**

6. If your investment dropped in value by 20% in one month, how would you react?
 - a. I'd cash in my investment immediately. **1 point**
 - b. I'd make no changes until the value recovers and then re-evaluate. **10 points**
 - c. I'd do nothing. I understand my investments will fluctuate from day to day, but believe they will grow over the long term. **20 points**
 - d. I'd invest more while the prices are low. **30 points**

7. How would you describe your investing personality?
 - a. I don't like risk and can only tolerate moderate losses. **1 point**
 - b. I'm willing to take some risk and can tolerate one year of poor returns. **10 points**
 - c. I can tolerate more than one year of poor returns. **20 points**

8. Which of the following statements best describes your investment knowledge?
 - a. I'm a novice investor. **1 point**
 - b. I have some knowledge. **10 points**
 - c. I have good working knowledge. **20 points**
 - d. I consider myself an investment pro. **30 points**

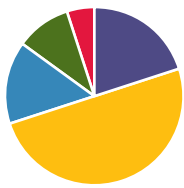
Add up your points for your total score:

My total score is

Your risk profile

Match your total score from the Investment Risk Profiler to one of the risk profiles below.

You can find out more about the investment options in your plan by reviewing the Fund Sheets provided to you online or on paper.



- 20% Cash/Money Market/Guaranteed
- 50% Fixed Income/Bond
- 15% Canadian Equity
- 10% U.S. Equity
- 5% International Equity

A score of 35 points or less — Conservative

You have a need for a predictable flow of income or have a relatively short investment horizon. Your tolerance for volatility is low and your primary goal is capital preservation.



- 10% Cash/Money Market/Guaranteed
- 40% Fixed Income/Bond
- 20% Canadian Equity
- 15% U.S. Equity
- 15% International Equity

A score of 36 to 85 points — Moderate

You seek a regular flow of income and stability, while generating some capital growth over time. Your tolerance for volatility is moderate and your primary goal is capital preservation with some income.



- 40% Fixed Income/Bond
- 25% Canadian Equity
- 20% U.S. Equity
- 15% International Equity

A score of 86 to 145 points — Balanced

You're looking for long-term capital growth and a stream of regular income. You're seeking relatively stable returns, but will accept some volatility. You understand that you can't achieve capital growth without some element of risk.



- 30% Fixed Income/Bond
- 25% Canadian Equity
- 25% U.S. Equity
- 20% International Equity

A score of 146 to 190 points — Growth

You can tolerate relatively high volatility. You realize that over time, equity markets usually outperform other investments. However, you're not comfortable having all your investments in equities. You're looking for long-term capital growth with some income.



- 20% Fixed Income/Bond
- 30% Canadian Equity
- 25% U.S. Equity
- 25% International Equity

A score of 191 points or over — Aggressive

You can tolerate volatility and significant fluctuations in the value of your investment because you realize that historically, equities perform better than other types of investments. You're looking for long-term capital growth and are less concerned with shorter-term volatility.

LOWER RISK



HIGHER RISK

My funds at-a-glance

Your plan offers you a range of fund options to choose from. Each fund is classified under one of several fund types or categories.

Here are the funds available under your plan:

Built FOR me

Fund categories and fund name	
Target date (Lifecycle)	BlackRock LifePath® Index 2015 Segregated Fund BlackRock LifePath® Index 2020 Segregated Fund BlackRock LifePath® Index 2025 Segregated Fund BlackRock LifePath® Index 2030 Segregated Fund BlackRock LifePath® Index 2035 Segregated Fund BlackRock LifePath® Index 2040 Segregated Fund BlackRock LifePath® Index 2045 Segregated Fund BlackRock LifePath® Index 2050 Segregated Fund BlackRock LifePath® Index Retirement Segregated Fund 1

Built BY me

Fund categories and fund name	
Guaranteed	SLA 1 Year Guaranteed Fund SLA 3 Year Guaranteed Fund SLA 5 Year Guaranteed Fund
Money market	Sun Life Financial Money Market Segregated Fund
Bond (Fixed income)	BlackRock Universe Bond Index Segregated Fund
Balanced	Beutel Goodman Balanced Segregated Fund
Canadian equities	Beutel Goodman Small Cap Segregated Fund CC&L Group Canadian Equity Segregated Fund
Foreign equities	BlackRock US Equity Index Segregated Fund BlackRock US Equity Index Segregated Fund (Registered) MFS McLean Budden International Equity Segregated Fund B

As a member of the plan, you can see all the fund management fees you pay online. Simply sign into www.mysunlife.ca using your access ID and password and follow these instructions:

On the **Home** page, select **my financial centre** (under the **my financial future** link). Under the **Accounts** drop-down menu, select **Account Fees**.

Sun Life Assurance Guaranteed Funds

Fund Details

Fund Type	Guaranteed
Fund Manager	Sun Life Assurance

Investment Objective

Guaranteed Funds provide a guaranteed rate of interest for a specific period of time.

Strategy

The Guaranteed Funds not only guarantee principal and interest if held to maturity, they also offer greater investment flexibility than many other guaranteed investments.

- No minimum contribution requirement
- Withdrawals allowed before maturity (generally, subject to a market value adjustment)

Investment Risk



Risk: Low

The rate of return for Guaranteed Funds tends to be lower than long-term returns for stock and bond funds, but there is very little risk that principal or guaranteed interest will be lost. However, returns from Guaranteed Funds may not be enough to offset the effect of inflation over time.

More Information

Please contact Sun Life Financial's Customer Care Centre or visit the Plan Member Services website for detailed information about your funds.

Market Value Adjustments

Depending on your plan rules and how your plan is set up, a Market Value Adjustment may apply if money is withdrawn from a guaranteed fund before maturity. Please check your member booklet or plan summary, or contact the Customer Care Centre for more information.

A Market Value Adjustment (MVA) is simply the difference between the market value and book value (i.e. value of the deposit, plus compound interest) of an investment.

To determine the market value of a guaranteed fund, the value of the deposit plus the compound interest is projected to the original maturity date, using the original interest rate. This value is then discounted back to the date of withdrawal using the current interest rate for guaranteed investments of the same term.

The MVA can either increase or decrease the amount of the investment. If interest rates have fallen since the date of the original deposit, the market value of the investment will be higher. On the other hand, if interest rates have risen, the market value of the investment will be lower.

The chart below shows the market value of a \$100 deposit to a Guaranteed Fund after one year.

Original 5-Year Interest Rate	Current 5-Year Interest Rate	Book Value After 1 Year	Market Value After 1 Year	Market Value Adjustment
4.0%	3.0%	\$104.00	\$108.10	+ \$4.10
4.0%	3.5%	\$104.00	\$106.03	+ \$2.03
4.0%	4.0%	\$104.00	\$104.00	0
4.0%	4.5%	\$104.00	\$102.02	- \$1.98
4.0%	5.0%	\$104.00	\$100.09	- \$3.91
4.0%	5.5%	\$104.00	\$98.21	- \$5.79

Interest Rate History

	1-Year %	2-Year %	3-Year %	4-Year %	5-Year %
2011					
March	1.150	1.650	1.750	1.900	2.150
June	1.150	1.650	1.700	1.800	2.150
September	0.900	1.050	1.200	1.350	1.700
December	1.050	1.250	1.350	1.550	1.850
2012					
March	1.050	1.250	1.500	1.650	2.050
June	1.100	1.200	1.400	1.500	1.900
September	1.050	1.200	1.450	1.550	1.950
December	1.100	1.200	1.450	1.550	1.900
2013					
March	1.050	1.200	1.400	1.550	1.950

Rates provided are historical rates. The current interest rate applicable may be different due to plan provisions or changes in the prevailing interest rate.

Primary Fund Investments

Cash Fixed Income Canadian Equity U.S. Equity International Equity

Sun Life Financial Money Market Segregated Fund

Fund Details

Underlying Fund Sun Life Global Investments (Canada) Inc. Money Market Fund
 Fund Type Guaranteed/Money Market
 Fund Manager Sun Life Global Investments (Canada) Inc

Investment Objective

The objective of the Fund is to provide investors with a modest level of income, while preserving principal.

Investment Strategy

The Sun Life Financial Money Market Segregated Fund is a segregated fund that invests in units of the Sun Life Global Investments (Canada) Inc. Money Market Fund (the "Money Market Fund").

The Money Market Fund invests in high-quality, low-risk short-term money market investments, such as cash, treasury bills, bankers' acceptances, short-term corporate paper issued by Canadian companies and certificates of deposit. The Sun Life Global Investments (Canada) Inc. Money Market Fund is a mutual fund with a dollar-weighted average term to maturity that cannot exceed 90 days, and each debt security's remaining term to maturity is 365 days or less.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



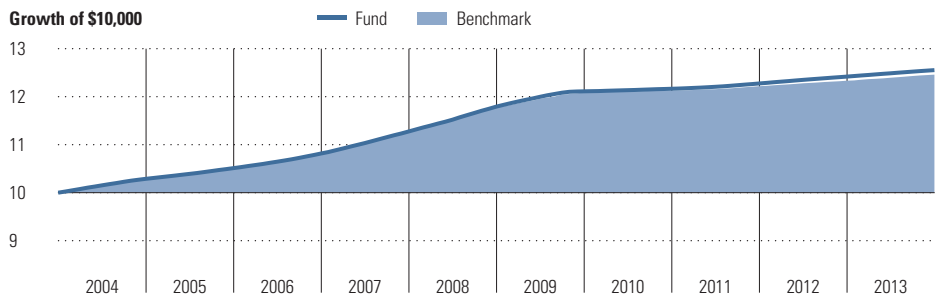
Risk: Low

The investment risks for this fund include: Credit and Inflation Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013



1 Year Returns % as of 03-31

Year	Fund%	Bmark%
2013	1.1	1.0
2012	1.2	0.9
2011	0.9	0.8
2010	0.4	0.3
2009	2.7	2.4

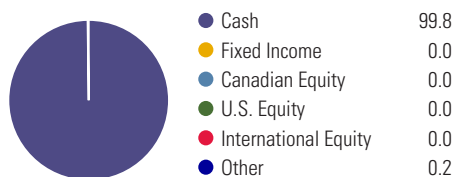
Annualized Returns

Term	Fund%	Bmark%
2 Year	1.1	1.0
3 Year	1.1	0.9
4 Year	0.9	0.8
5 Year	1.3	1.1
10 Year	2.3	2.2

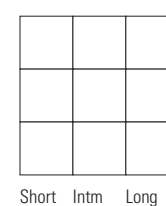
Benchmark Description: DEX Canadian Trsy Bill 91 Day

Portfolio Analysis as of 03-31-2013

Composition



Fixed Income Style



Credit Quality

Credit Quality	%
High	56.6
Medium	0.0
Low	0.0
NR/NA	43.4

Top Ten Holdings

Asset	% Assets
Canada T-Bill 14-03-2013	8.7
Canada T-Bill	7.4
Canada T-Bill 11-04-2013	5.3
Royal Bank of Canada Bd Cds 20-03-2013	3.9
CIBC 21-06-2013	3.8
Canada T-Bill 09-05-2013	3.7
Canada T-Bill 06-06-2013	3.4
Bank of Montreal	2.8
Province Of British Columbia P (ST)	2.3
Ontario T-Bill 10-07-2013	2.2
Total Number of Portfolio Holdings	1
Total Number of Underlying Holdings	78
Total Number of Stock Holdings	0
Total Number of Bond Holdings	0

Fixed Income Breakdown

Asset	% Fixed Income
Government Bonds	0.0
Corporate Bonds	0.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	100.0
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

BlackRock Universe Bond Index Segregated Fund

Fund Details

Underlying Fund: BlackRock Canada Universe Bond Index D
 Fund Type: Bond/Fixed Income
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with steady income and moderate growth over the long term.

Investment Strategy

The BlackRock Universe Bond Index Segregated Fund is a segregated fund which invests in units of the BlackRock Canada Universe Bond Index Fund Class D (the "Bond Index Fund").

The objective of the Bond Index Fund is to track the returns and risk of the DEX Universe Bond Index ("DEX Index"). The DEX Index is a basket of Canadian government and corporate bonds and provides a good benchmark for the entire Canadian bond market. Since the DEX Index includes bonds issued by different governments (federal, provincial, municipal) and different companies, the Fund provides broad diversification.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



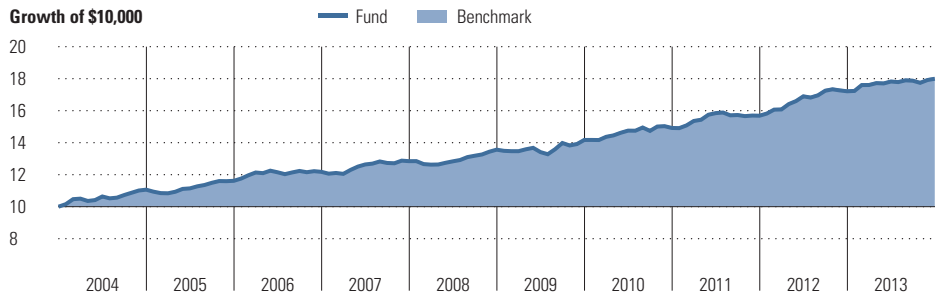
Risk: Low Moderate

The investment risks for this fund include: Credit and Interest Rate Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013



1 Year Returns % as of 03-31	Fund%	Bmark%	Annualized Returns	Fund%	Bmark%
2013	4.6	4.5	2 Year	7.1	7.1
2012	9.7	9.7	3 Year	6.4	6.4
2011	5.1	5.1	4 Year	6.2	6.1
2010	5.3	5.1	5 Year	5.8	5.9
2009	4.5	4.9	10 Year	6.1	6.1

Benchmark Description: DEX Universe

Portfolio Analysis as of 03-31-2013

Composition	% Assets	Fixed Income Style	Credit Quality	%												
Cash	0.1	<table border="1"> <tr><td></td><td></td><td>High</td></tr> <tr><td></td><td></td><td>Med</td></tr> <tr><td></td><td></td><td>Low</td></tr> <tr><td>Short</td><td>Intm</td><td>Long</td></tr> </table>			High			Med			Low	Short	Intm	Long	High	78.5
			High													
			Med													
			Low													
Short	Intm		Long													
Fixed Income	99.9		Medium	19.9												
Canadian Equity	0.0	Low	0.0													
U.S. Equity	0.0	NR/NA	1.6													
International Equity	0.0															
Other	0.0															

Top Ten Holdings	% Assets	Fixed Income Breakdown	% Fixed Income
Canada Govt 3.75% 01-06-2019	1.5	Government Bonds	70.7
Canada Govt 4% 01-06-2041	1.4	Corporate Bonds	28.9
Canada Govt 5% 01-06-2037	1.4	Other Bonds	0.1
Canada Govt 5.75% 01-06-2033	1.3	Mortgage Backed Securities	0.0
Canada Govt 2% 01-12-2014	1.2	ST Investments (Cash & Equivalents)	0.1
Canada Govt 3.5% 01-06-2020	1.2	Asset Backed Securities	0.1
Canada Govt 5.75% 01-06-2029	1.1		
Canada Hsg Tr No 1 2.75% 15-06-2016	1.1		
Canada Govt 2.25% 01-08-2014	1.1		
Canada Govt 3% 01-06-2014	1.1		
Total Number of Portfolio Holdings	803		
Total Number of Underlying Holdings	803		
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	802		

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Primary Fund Investments

Cash

Fixed Income

Canadian Equity

U.S. Equity

International Equity



Beutel Goodman Balanced Segregated Fund

Fund Details

Underlying Fund: Beutel Goodman Balanced Fund Class I
 Fund Type: Balanced Funds
 Fund Manager: Beutel, Goodman & Company Ltd.

Investment Objective

The objective of the Fund is to provide investors with a balance of long-term capital growth and interest income.

Investment Strategy

The Beutel Goodman Balanced Segregated Fund is a segregated fund that invests in units of the Beutel Goodman Balanced Fund (the "Balanced Fund"). The Balanced Fund invests primarily in Canadian and foreign stocks and in Canadian Government and corporate bonds.

Stocks are chosen for their potential value. As the true value becomes fully recognized in the marketplace, the stocks have the potential to increase in price.

The bonds are chosen to achieve a high level of income, while preserving principal. The Balanced Fund actively buys and sells bonds to take advantage of expected changes in interest rates.

Approximately 60% of the Balanced Fund's assets are invested in stocks and 40% in bonds. Beutel Goodman continually monitors this asset mix and adjusts these percentages from time to time to take advantage of changes in market conditions or interest rates.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate

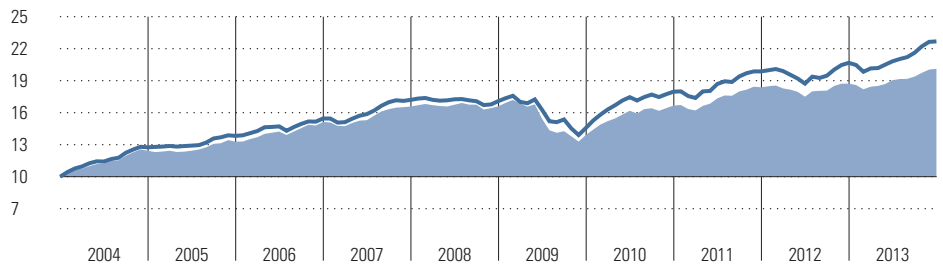
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000

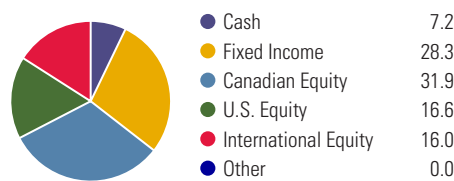


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		9.7	7.4	2 Year		6.8	4.6
2012		4.0	1.9	3 Year		8.1	6.5
2011		10.6	10.3	4 Year		11.7	9.6
2010		23.3	19.7	5 Year		5.8	3.9
2009		-14.7	-16.1	10 Year		8.5	7.2

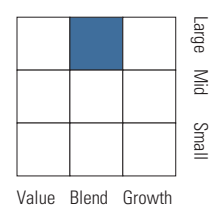
Benchmark Description: 40% DEX Universe, 30% S&P/TSX Composite, 12% S&P 500 (C\$), 13% MSCI EAFE (C\$), 5% DEX 91-Day T-Bill

Portfolio Analysis as of 03-31-2013

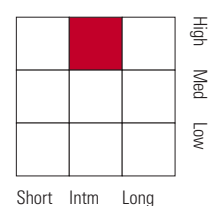
Composition



Equity Style



Fixed Income Style



Top Ten Holdings

	% Assets
Canada Hsg Tr No 1 2.75% 15-12-2014	3.3
Canada Govt 2% 01-12-2014	3.1
Toronto-Dominion Bank	2.6
Bank of Nova Scotia	2.3
Canada Govt 3% 01-06-2014	2.3
Canada Govt 2.25% 01-08-2014	2.1
Royal Bank Of Canada	1.9
TELUS Corp	1.8
Rogers Communications, Inc. Class B	1.6
Canadian Natural Resources Ltd	1.5
Total Number of Portfolio Holdings	244
Total Number of Underlying Holdings	284
Total Number of Stock Holdings	129
Total Number of Bond Holdings	136

Top 5 Global Equity Sectors

	% Equity
Financials	24.6
Consumer Discretionary	15.5
Industrial	14.0
Energy	10.6
Consumer Staples	9.9

Fixed Income Breakdown

	% Fixed Income
Government Bonds	41.4
Corporate Bonds	38.5
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	20.2
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Beutel Goodman Small Cap Segregated Fund

Fund Details

Underlying Fund: Beutel Goodman Small Cap Fund Class I
 Fund Type: Specialty Canadian Equity Funds
 Fund Manager: Beutel, Goodman & Company Ltd.

Investment Objective

The objective of the Fund is to provide investors with long-term capital growth.

Investment Strategy

The Beutel Goodman Small Cap Segregated Fund is a segregated fund that invests in units of the Beutel Goodman Small Cap Fund (the "Small Cap Fund"). The Small Cap Fund invests primarily in the stocks of 30 to 60 small and medium-sized Canadian companies in new and emerging areas of the economy as well as mature industries.

The stocks are chosen for their potential value. This means that Beutel Goodman invests in companies whose current stock prices do not reflect their full value. As the true value of these companies is fully recognized in the marketplace, the stocks have the potential to increase in price.

The Small Cap Fund may also hold cash investments. The percentage of the fund in cash varies with stock market conditions.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: High

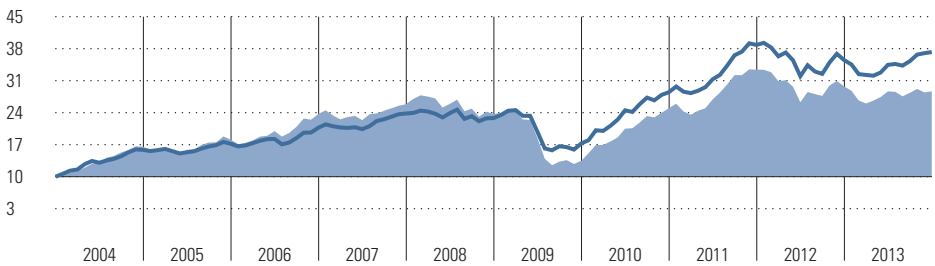
The investment risks for this fund include: Market and Smaller Company Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000

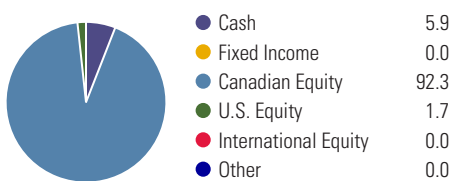


1 Year Returns % as of 03-31	Fund%	Bmark%	Annualized Returns	Fund%	Bmark%
2013	5.0	-3.6	2 Year	-2.0	-7.4
2012	-8.6	-11.0	3 Year	9.4	4.7
2011	36.3	33.7	4 Year	21.2	20.8
2010	64.9	85.6	5 Year	10.3	3.9
2009	-24.3	-43.2	10 Year	14.1	11.1

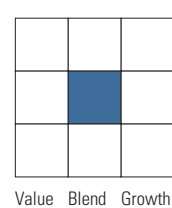
Benchmark Description: BMO Small Cap Blended (Weighted) CAD

Portfolio Analysis as of 03-31-2013

Composition



Equity Style



Market Cap

Market Cap	%
Large	6.4
Medium	51.9
Small	41.7

Top Ten Holdings

Top Ten Holdings	% Assets
Quebecor, Inc. Class B	6.6
CCL Industries Inc.	5.9
Intact Financial Corp	5.8
Ind Alliance Insur and Finan Srvc	5.3
Linamar Corporation	5.1
Paramount Resources Ltd. Class A	4.9
Westjet Airlines Ltd.	4.7
Winpak Ltd.	3.8
Equitable Group Inc.	3.6
FirstService Corporation	3.1
Total Number of Portfolio Holdings	47
Total Number of Underlying Holdings	47
Total Number of Stock Holdings	42
Total Number of Bond Holdings	0

Global Equity Sectors

Global Equity Sectors	% Equity	% Bmark
Utilities	1.8	5.2
Energy	25.7	19.4
Financials	20.3	11.7
Materials	22.7	32.0
Consumer Discretionary	19.0	8.8
Consumer Staples	1.9	4.0
Telecommunications Services	0.0	0.0
Industrial	6.1	10.2
Health Care	0.0	3.4
Information Technology	2.5	4.6
Unclassified	0.0	0.7

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Primary Fund Investments
[Cash](#)
[Fixed Income](#)
[Canadian Equity](#)
[U.S. Equity](#)
[International Equity](#)

CC&L Group Canadian Equity Segregated Fund

Fund Details

Underlying Fund: CC&L Group Canadian Equity
 Fund Type: Canadian Equity Funds
 Fund Manager: Connor Clark & Lunn Financial Group

Investment Objective

The objective of the Fund is to maximize long-term returns while protecting capital value from major market fluctuations. The fund aims to outperform the S&P/TSX Composite Index return by 2% annually over 4 years.

Investment Strategy

The CC&L Group Canadian Equity Segregated Fund is a segregated fund that invests in units of the Connor, Clark & Lunn Group Canadian Equity Fund ("the Canadian Equity Fund").

The Canadian Equity fund uses a two pronged investment approach, blending fundamental research with a quantitative research process. The fundamental team selects companies for their profitability, financial strength, price and the growth profile. In addition, the team may emphasize certain industry sectors based on their view of the overall economic environment. The quantitative equity team selects stocks within each industry that are expected to produce superior returns relative to their peers.

The Canadian Equity fund is well diversified, typically investing in stocks of more than 100 small to large Canadian companies.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.

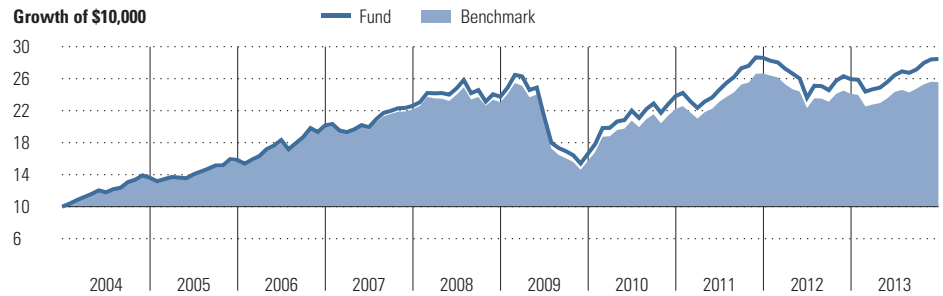

Risk: Moderate High

The investment risks for this fund include: Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

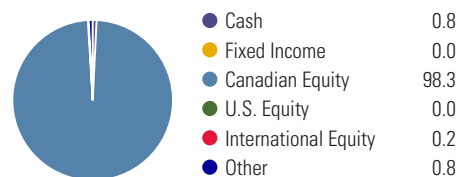
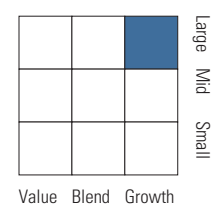
Performance as of 03-31-2013

Growth of \$10,000


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		9.7	6.0	2 Year		-0.2	-2.1
2012		-9.3	-9.5	3 Year		6.1	4.8
2011		20.1	20.0	4 Year		14.4	12.9
2010		43.3	41.2	5 Year		3.7	2.1
2009		-30.0	-31.8	10 Year		11.0	9.8

Benchmark Description: 98% S&P/TSX Capped Composite, 2% DEX 91-Day T-Bill

Portfolio Analysis as of 03-31-2013

Composition

Equity Style

Market Cap

Market Cap	%
Large	68.4
Medium	24.2
Small	7.4

Top Ten Holdings

Top Ten Holdings	% Assets
Royal Bank Of Canada	6.1
Toronto-Dominion Bank	5.6
Bank of Nova Scotia	5.0
Canadian National Railway Co	3.3
Suncor Energy Inc	3.1
TELUS Corp	2.4
Brookfield Asset Management Inc Class A	2.1
Manulife Financial Corporation	2.1
Valeant Pharmaceuticals Intl Inc	2.0
Enbridge, Inc.	1.9
Total Number of Portfolio Holdings	9
Total Number of Underlying Holdings	286
Total Number of Stock Holdings	264
Total Number of Bond Holdings	0

Global Equity Sectors

Global Equity Sectors	% Equity
Utilities	2.0
Energy	21.0
Financials	33.9
Materials	14.8
Consumer Discretionary	6.6
Consumer Staples	1.9
Telecommunications Services	4.0
Industrial	9.3
Health Care	3.4
Information Technology	3.1
Unclassified	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

BlackRock US Equity Index Segregated Fund

Fund Details

Underlying Fund BlackRock CDN US Equity Index Class D
 Fund Type U.S. Equity Funds
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with capital growth over the long term by tracking the returns of the S&P 500 Index. The S&P 500 Index includes 500 of the largest public companies in the US.

Investment Strategy

The BlackRock US Equity Index Segregated Fund is a segregated fund that invests in units of the BlackRock CDN US Equity Index Fund Class D (the "US Equity Index Fund").

In order to track the performance of the S&P 500 Index, the US Equity Index Fund invests in all 500 stocks in the same relative weights as they are in the index. For example, if a company represents 3% of the S&P 500 Index, the fund will invest 3% of its assets in that company's stock.

BlackRock monitors the fund daily to ensure the fund is tracking the index as closely as possible. Fund returns are expected to be slightly below the returns of the S&P 500 Index due to U.S. withholding tax on dividends.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



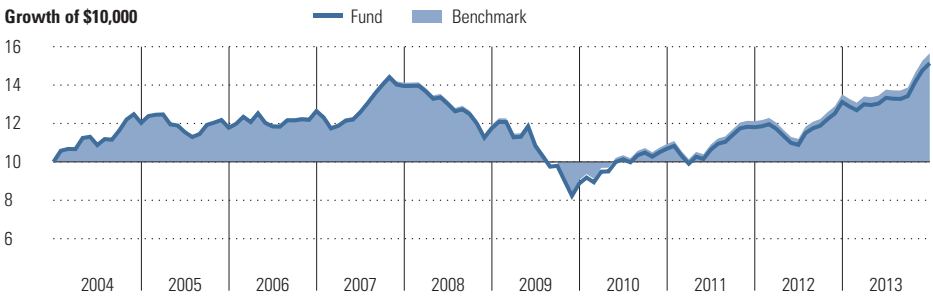
Risk: Moderate High

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

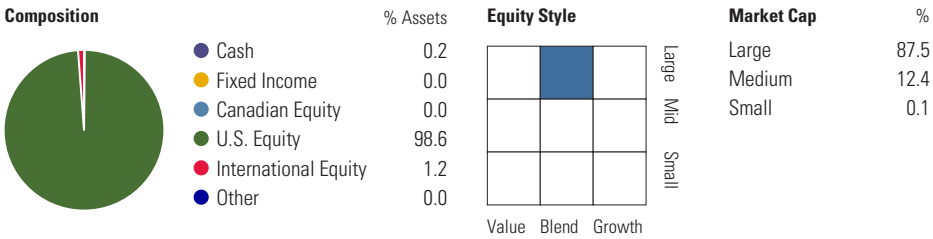
Performance as of 03-31-2013



1 Year Returns % as of 03-31	Fund%	Bmark%	Annualized Returns	Fund%	Bmark%
2013	15.4	15.8	2 Year	13.2	13.7
2012	11.1	11.5	3 Year	12.3	12.7
2011	10.5	10.9	4 Year	14.3	14.7
2010	20.4	20.8	5 Year	5.2	5.6
2009	-24.4	-24.1	10 Year	4.2	4.6

Benchmark Description: S & P 500 Index (Cdn \$)

Portfolio Analysis as of 03-31-2013



Top Ten Holdings	% Assets
Apple Inc	3.0
Exxon Mobil Corporation	2.9
General Electric Co	1.7
Chevron Corp	1.6
Johnson & Johnson	1.6
International Business Machines Corp	1.6
Microsoft Corporation	1.5
Google, Inc. Class A	1.5
Procter & Gamble Co	1.5
Pfizer Inc	1.5
Total Number of Portfolio Holdings	502
Total Number of Underlying Holdings	502
Total Number of Stock Holdings	500
Total Number of Bond Holdings	0

Global Equity Sectors	% Equity	% Bmark
Utilities	3.5	3.5
Energy	10.9	10.9
Financials	15.9	15.9
Materials	3.4	3.4
Consumer Discretionary	11.6	11.6
Consumer Staples	11.0	11.0
Telecommunications Services	3.0	3.0
Industrial	10.1	10.1
Health Care	12.5	12.5
Information Technology	18.0	18.0
Unclassified	0.0	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

BlackRock US Equity Index Segregated Fund (Registered)

Fund Details

Underlying Fund: BlackRock CDN US Equity Index Non-Taxable Fund Class D
 Fund Type: U.S. Equity Funds
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with capital growth over the long term by tracking the returns of the S&P 500 Index. The S&P 500 Index includes 500 of the largest public companies in the US.

Investment Strategy

The BlackRock US Equity Index Segregated Fund is a segregated fund that invests in units of the BlackRock CDN US Equity Index Non-Taxable Fund Class D (the "US Equity Index Fund").

In order to track the performance of the S&P 500 Index, the US Equity Index Fund invests in all 500 stocks in the same relative weights as they are in the index. For example, if a company represents 3% of the S&P 500 Index, the fund will invest 3% of its assets in that company's stock.

BlackRock monitors the fund daily to ensure the fund is tracking the index as closely as possible.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate High

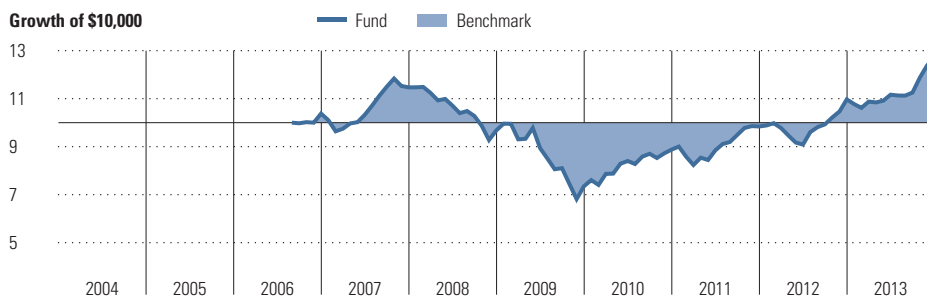
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000

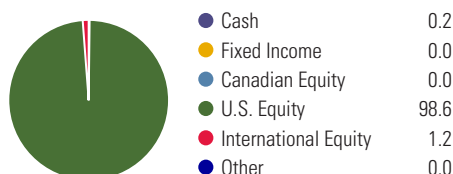


1 Year Returns % as of 03-31	Fund%	Bmark%	Annualized Returns	Fund%	Bmark%
2013	15.8	15.8	2 Year	13.6	13.7
2012	11.5	11.5	3 Year	12.7	12.7
2011	10.9	10.9	4 Year	14.6	14.7
2010	20.8	20.8	5 Year	5.6	5.6
2009	-24.0	-24.1	10 Year	—	4.6

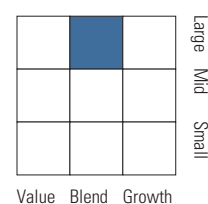
Benchmark Description: S & P 500 Index (Cdn \$)

Portfolio Analysis as of 03-31-2013

Composition



Equity Style



Market Cap

Market Cap	%
Large	87.5
Medium	12.4
Small	0.1

Top Ten Holdings

Top Ten Holdings	% Assets
Apple Inc	3.0
Exxon Mobil Corporation	2.9
General Electric Co	1.7
Chevron Corp	1.6
Johnson & Johnson	1.6
International Business Machines Corp	1.6
Microsoft Corporation	1.5
Google, Inc. Class A	1.5
Procter & Gamble Co	1.5
Pfizer Inc	1.5
Total Number of Portfolio Holdings	502
Total Number of Underlying Holdings	502
Total Number of Stock Holdings	500
Total Number of Bond Holdings	0

Global Equity Sectors

Global Equity Sectors	% Equity	% Bmark
Utilities	3.5	3.5
Energy	10.9	10.9
Financials	15.9	15.9
Materials	3.4	3.4
Consumer Discretionary	11.6	11.6
Consumer Staples	11.0	11.0
Telecommunications Services	3.0	3.0
Industrial	10.1	10.1
Health Care	12.5	12.5
Information Technology	18.0	18.0
Unclassified	0.0	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

MFS McLean Budden International Equity Segregated Fund B

Fund Details

Underlying Fund MFS McLean Budden International Equity Fund
 Fund Type International Equity Funds
 Fund Manager MFS McLean Budden Ltd

Investment Objective

The fund seeks long-term capital appreciation by investing with the goal of outperforming the MSCI EAFE Index over full market cycles.

Investment Strategy

The MFS McLean Budden International Equity Segregated Fund B is a segregated fund that invests in units of the MFS MB International Equity Fund (the "International Equity Fund").

MFS McLean Budden employs bottom-up, fundamental analysis to identify companies with sustainable above-average growth and returns. MFS McLean Budden seeks to invest in enduring businesses with a long-term potential for growth, at reasonable current valuations. The fund typically invests in a moderate number of stocks, with a focus on large capitalization companies.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



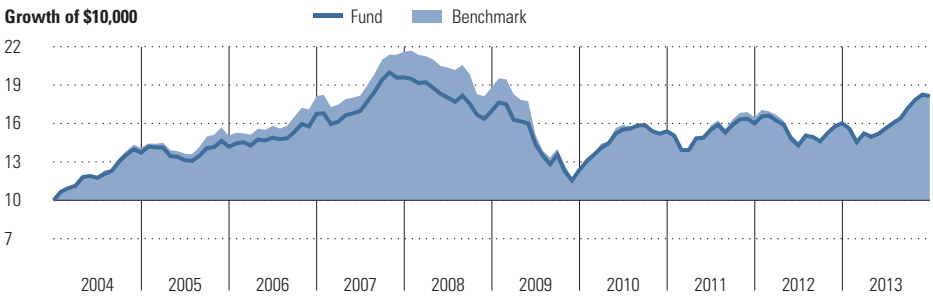
Risk: Moderate High

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013



1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		13.2	13.1	2 Year		6.4	5.0
2012		0.1	-2.5	3 Year		5.6	5.4
2011		4.0	6.1	4 Year		10.1	10.0
2010		24.6	25.1	5 Year		1.3	-0.7
2009		-27.2	-34.0	10 Year		6.1	6.2

Benchmark Description: EAFE Gross to Feb 2012, EAFE Net thereafter

Portfolio Analysis as of 02-28-2013

<p>Composition</p>	<p>Equity Style</p> <table border="1"> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </table> <p>Value Blend Growth</p>																	<p>Market Cap</p> <table border="1"> <tr> <td>Large</td> <td>93.1</td> </tr> <tr> <td>Medium</td> <td>6.9</td> </tr> <tr> <td>Small</td> <td>0.0</td> </tr> </table>	Large	93.1	Medium	6.9	Small	0.0
Large	93.1																							
Medium	6.9																							
Small	0.0																							

Top Ten Holdings	% Assets
HSBC Holdings PLC	3.8
Nestle SA	3.6
Bayer AG	3.4
Standard Chartered PLC	2.7
Heineken N.V.	2.7
Linde AG	2.5
Denso Corporation	2.5
Compass Group PLC	2.3
Pernod Ricard NV	2.3
Honda Motor Co Ltd	2.2
Total Number of Portfolio Holdings	76
Total Number of Underlying Holdings	76
Total Number of Stock Holdings	71
Total Number of Bond Holdings	0

Global Equity Sectors	% Equity
Utilities	0.3
Energy	4.3
Financials	22.9
Materials	10.6
Consumer Discretionary	15.3
Consumer Staples	17.9
Telecommunications Services	2.1
Industrial	9.0
Health Care	7.3
Information Technology	10.3
Unclassified	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Choose your funds using a **built FOR me** approach

BlackRock LifePath® Index Segregated Funds

You can simplify your investment decision-making process by choosing one of the BlackRock LifePath® Index Segregated Funds. These diversified investment portfolios are “Target Date (Lifecycle) Funds” that are structured to coincide with a key life event such as retirement.

BlackRock LifePath® Index Segregated Funds are made up of eight funds with maturity dates of **December 31** for the following years: **2015, 2020, 2025, 2030, 2035, 2040, 2045** and **2050**. For example, the maturity date for the BlackRock LifePath® Index 2015 Segregated Fund would be December 31, 2014.

About these funds

The target date funds invest in index funds designed to track various market indices. Besides investing in stocks and bonds, the funds also invest in real estate and commodities.

The asset mix of each target date fund automatically shifts towards more conservative investments as the target maturity date of the fund approaches.

Following maturity, each fund’s asset mix will remain the same. Five years after these funds reach their target maturity date, the assets are automatically transferred to the **BlackRock LifePath® Index Retirement Segregated Fund 1**, which will have the same asset mix at that time (i.e. December 31, 2019, for the 2015 fund).

Making a decision

All you have to do is answer one simple question: **What is the target date of the event for which you’re saving?**

Then pick the appropriate BlackRock LifePath® Index Segregated Fund.

More information

Once you’ve enrolled in your plan, you can find up-to-date fund information on Sun Life Financial’s Plan Member Services website through **Morningstar®**, a leading provider of investment news and evaluation. Simply follow these instructions once you’ve signed in to **mysunlife.ca**:

- On the **Home** page, under **my financial future**, select your applicable account under **my financial centre**.
- Under the **Accounts** drop-down menu, select **Investment performance**, followed by the **Morningstar®** link.

BlackRock LifePath® Index 2015 Segregated Fund

Fund Details

Underlying Fund BlackRock CDN LifePath® 2015 Index Fund
 Fund Type Target Date To Retirement
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2014). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2015 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® 2015 Index Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



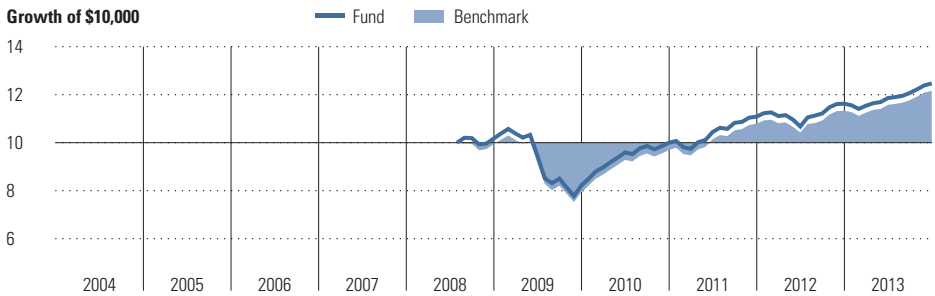
Risk: Low Moderate

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

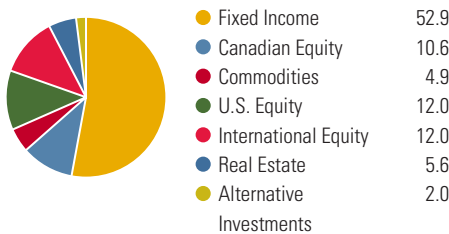


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		7.2	7.3	2 Year		6.0	6.2
2012		4.9	5.1	3 Year		7.6	7.8
2011		10.9	11.2	4 Year		11.0	11.3
2010		21.8	22.3	5 Year		4.2	4.1
2009		-19.3	-20.1	10 Year		—	—

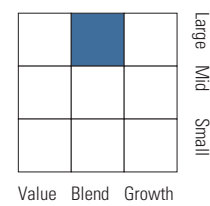
Benchmark Description: 38.84% DEX Universe Bond Index, 10.59% S&P/TSX Capped Composite Index, 4.93% S&P GSCI Commodity Index, 24.01% MSCI ACWI ex-Canada, 5.63% FTSE/NAREIT Developed Index, 14.07% DEX Real Return Bond Index, 1.93% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

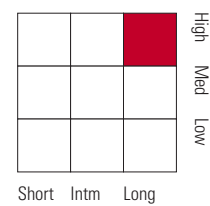
Target Composition



Equity Style



Fixed Income Style



Top Holdings

Top Holdings	% Assets
BlackRock Canada Universe Bond Index D	38.4
BlackRock Real Return Bond Index	13.8
BlackRock CDN US Equity Index Class D	11.2
BlackRock Canadian Equity Index Class D	10.5
BlackRock CDN MSCI EAFE Equity Index D	9.3
BlackRock CDN Gbl Dev Real Est Idx CI D	5.8
iShares S&P GSCI Commodity-Indexed Trust	4.7
iShares MSCI Emerging Markets Index	3.1
BlackRock CDN Gbl Infrs Eq Idx CI D	2.0
iShares Russell 2000 Index	1.0
Total Number of Portfolio Holdings	10
Total Number of Underlying Holdings	5,509
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	815

Top 5 Global Equity Sectors

Top 5 Global Equity Sectors	% Equity
Financials	32.8
Energy	12.8
Industrial	8.3
Materials	7.7
Consumer Discretionary	7.6

Fixed Income Breakdown

Fixed Income Breakdown	% Fixed Income
Government Bonds	75.0
Corporate Bonds	20.3
Other Bonds	0.1
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	4.5
Asset Backed Securities	0.1

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Primary Fund Investments

Cash

Fixed Income

Canadian Equity

U.S. Equity

International Equity



BlackRock LifePath® Index 2020 Segregated Fund

Fund Details

Underlying Fund: BlackRock CDN LifePath® 2020 Index Fund
 Fund Type: Target Date To Retirement
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2019). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2020 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® 2020 Index Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate

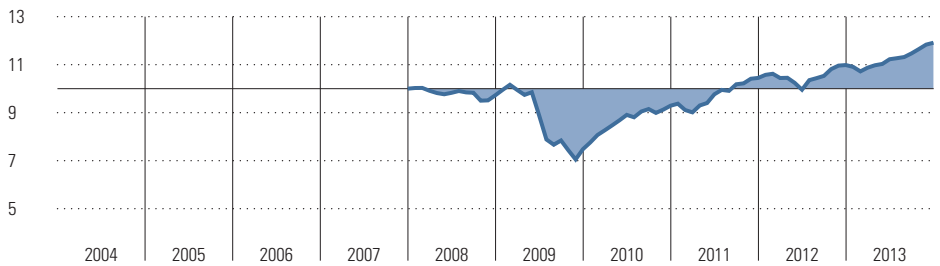
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000



1 Year Returns % as of 03-31

	Fund%	Bmark%
2013	8.5	8.5
2012	5.1	5.4
2011	12.5	12.9
2010	24.2	24.9
2009	-23.1	-23.6

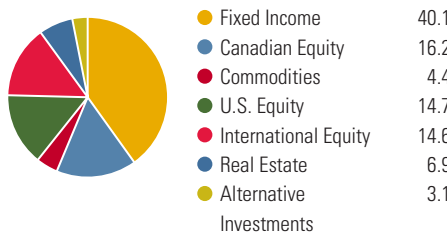
Annualized Returns

	Fund%	Bmark%
2 Year	6.8	7.0
3 Year	8.6	8.9
4 Year	12.3	12.7
5 Year	4.1	4.3
10 Year	—	—

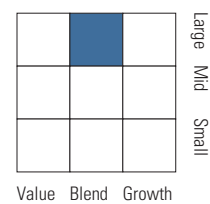
Benchmark Description: 6.82% DEX Universe Bond Index, 16.23% S&P/TSX Capped Composite Index, 4.36% S&P GSCI Commodity Index, 29.28% MSCI ACWI ex-Canada, 6.89% FTSE/NAREIT Developed Index, 12.06% DEX Real Return Bond Index, 21.23% DEX Long Bond Index, 3.13% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

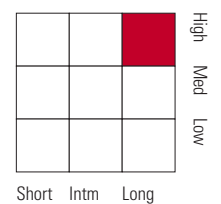
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canada Long Bond Index Class D	21.0
BlackRock Canadian Equity Index Class D	16.1
BlackRock CDN US Equity Index Class D	13.7
BlackRock Real Return Bond Index	11.8
BlackRock CDN MSCI EAFE Equity Index D	11.4
BlackRock CDN Gbl Dev Real Est Idx CI D	7.1
BlackRock Canada Universe Bond Index D	6.3
iShares S&P GSCI Commodity-Indexed Trust	4.2
iShares MSCI Emerging Markets Index	3.9
BlackRock CDN Gbl Infrs Eq Idx CI D	3.3
Total Number of Portfolio Holdings	11
Total Number of Underlying Holdings	5,593
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	898

Top 5 Global Equity Sectors

	% Equity
Financials	32.4
Energy	13.6
Industrial	8.3
Materials	8.1
Consumer Discretionary	7.4

Fixed Income Breakdown

	% Fixed Income
Government Bonds	81.8
Corporate Bonds	13.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	5.2
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

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Primary Fund Investments



Cash Fixed Income Canadian Equity U.S. Equity International Equity

BlackRock LifePath® Index 2025 Segregated Fund

Fund Details

Underlying Fund BlackRock CDN LifePath® Index 2025 Fund
 Fund Type Target Date To Retirement
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2024). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2025 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2025 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



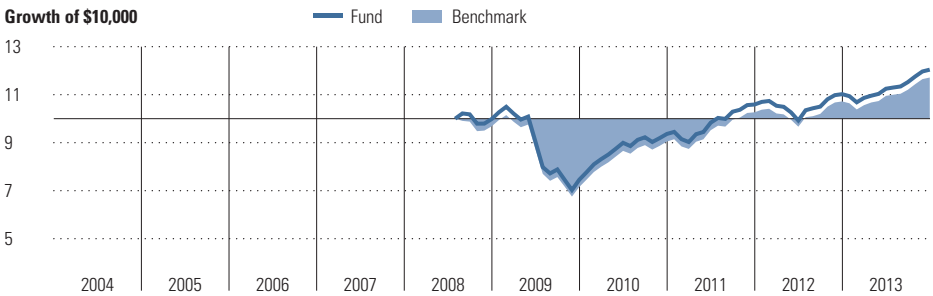
Risk: Moderate

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

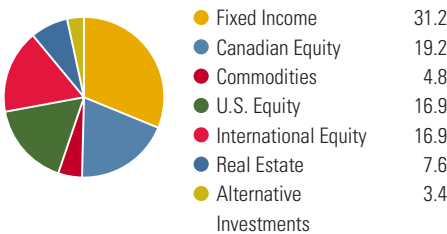


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		9.3	9.3	2 Year		6.6	6.8
2012		4.1	4.4	3 Year		8.7	9.0
2011		13.1	13.5	4 Year		12.7	13.1
2010		25.6	26.5	5 Year		3.8	3.9
2009		-25.3	-26.1	10 Year		—	—

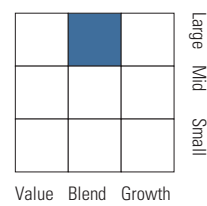
Benchmark Description: 19.16% S&P/TSX Capped Composite Index, 4.79% S&P GSCI Commodity Index, 33.77% MSCI ACWI ex-Canada, 7.64% FTSE/NAREIT Developed Index, 26.47% DEX Long Bond Index, 4.74% DEX Real Return Bond Index, 3.43% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

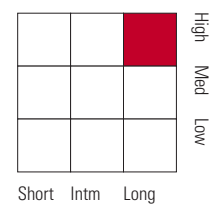
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canada Long Bond Index Class D	26.0
BlackRock Canadian Equity Index Class D	18.9
BlackRock CDN US Equity Index Class D	15.7
BlackRock CDN MSCI EAFE Equity Index D	13.1
BlackRock CDN GIBL Dev Real Est Idx CI D	7.8
iShares S&P GSCI Commodity-Indexed Trust	4.6
BlackRock Real Return Bond Index	4.5
iShares MSCI Emerging Markets Index	4.4
BlackRock CDN GIBL Infrast Eq Idx CI D	3.6
iShares Russell 2000 Index	1.4
Total Number of Portfolio Holdings	10
Total Number of Underlying Holdings	4,997
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	303

Top 5 Global Equity Sectors

	% Equity
Financials	32.2
Energy	13.7
Industrial	8.3
Materials	8.2
Consumer Discretionary	7.4

Fixed Income Breakdown

	% Fixed Income
Government Bonds	79.6
Corporate Bonds	13.3
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	7.1
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

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Primary Fund Investments

Cash

Fixed Income

Canadian Equity

U.S. Equity

International Equity



BlackRock LifePath® Index 2030 Segregated Fund

Fund Details

Underlying Fund: BlackRock CDN LifePath® Index 2030 Fund
 Fund Type: Target Date To Retirement
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2029). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2030 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2030 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate High

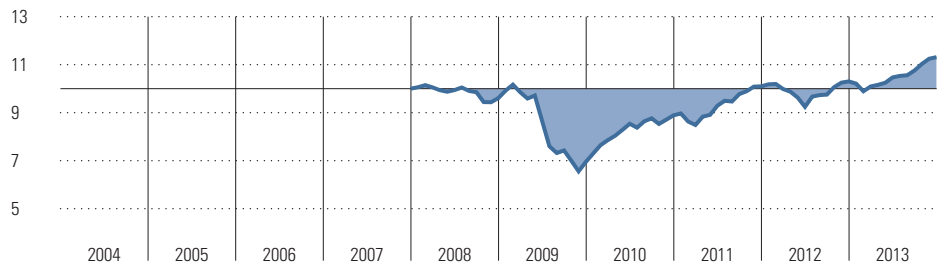
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000



1 Year Returns % as of 03-31

	Fund%	Bmark%
2013	9.8	9.9
2012	2.0	2.4
2011	13.6	14.0
2010	27.8	28.7
2009	-27.6	-28.1

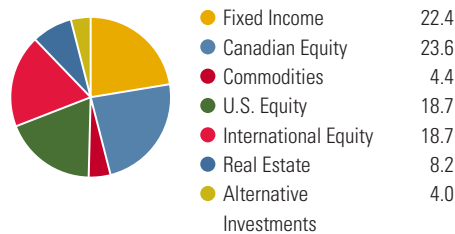
Annualized Returns

	Fund%	Bmark%
2 Year	5.9	6.1
3 Year	8.4	8.7
4 Year	12.9	13.3
5 Year	3.3	3.5
10 Year	—	—

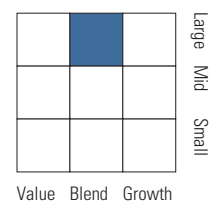
Benchmark Description: 23.60% S&P/TSX Capped Composite Index, 4.34% S&P GSCI Commodity Index, 37.43% MSCI ACWI ex-Canada, 8.17% FTSE/NAREIT Developed Index, 22.43% DEX Long Bond Index, 4.03% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

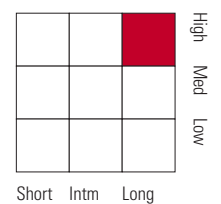
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canadian Equity Index Class D	23.4
BlackRock Canada Long Bond Index Class D	22.0
BlackRock CDN US Equity Index Class D	17.3
BlackRock CDN MSCI EAFE Equity Index D	14.4
BlackRock CDN Gbl Dev Real Est Idx CI D	8.2
iShares MSCI Emerging Markets Index	4.8
BlackRock CDN Gbl Infrs Eq Idx CI D	4.1
iShares S&P GSCI Commodity-Indexed Trust	4.1
iShares Russell 2000 Index	1.6
Total Number of Portfolio Holdings	9
Total Number of Underlying Holdings	4,984
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	290

Top 5 Global Equity Sectors

	% Equity
Financials	31.9
Energy	14.2
Materials	8.5
Industrial	8.3
Consumer Discretionary	7.3

Fixed Income Breakdown

	% Fixed Income
Government Bonds	75.9
Corporate Bonds	15.3
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	8.7
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Primary Fund Investments



Cash Fixed Income Canadian Equity U.S. Equity International Equity

BlackRock LifePath® Index 2035 Segregated Fund

Fund Details

Underlying Fund BlackRock CDN LifePath® Index 2035 Fund
 Fund Type Target Date To Retirement
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2034). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2035 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2035 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



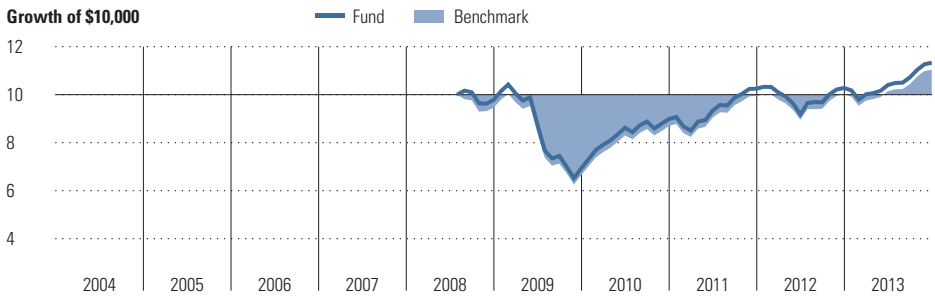
Risk: Moderate High

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

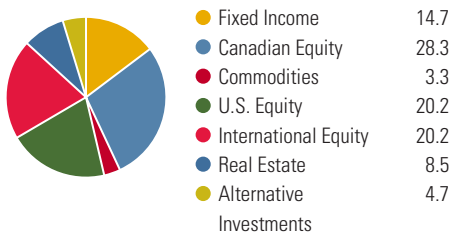


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		10.2	10.3	2 Year		5.1	5.4
2012		0.3	0.7	3 Year		8.0	8.3
2011		14.1	14.5	4 Year		13.1	13.5
2010		29.6	30.7	5 Year		3.0	3.1
2009		-29.1	-29.7	10 Year		—	—

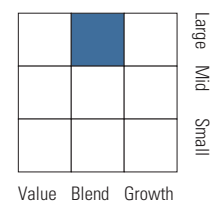
Benchmark Description: 28.34% S&P/TSX Capped Composite Index, 3.39% S&P GSCI Commodity Index, 40.43% MSCI ACWI ex-Canada, 8.49% FTSE/NAREIT Developed Index, 14.67% DEX Long Bond Index, 4.68% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

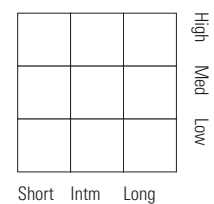
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canadian Equity Index Class D	27.9
BlackRock CDN US Equity Index Class D	18.7
BlackRock CDN MSCI EAFE Equity Index D	15.8
BlackRock Canada Long Bond Index Class D	14.3
BlackRock CDN Gbl Dev Real Est Idx CI D	8.5
iShares MSCI Emerging Markets Index	5.1
BlackRock CDN Gbl Infrast Eq Idx CI D	4.7
iShares S&P GSCI Commodity-Indexed Trust	3.2
iShares Russell 2000 Index	1.7
Total Number of Portfolio Holdings	9
Total Number of Underlying Holdings	4,984
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	290

Top 5 Global Equity Sectors

	% Equity
Financials	31.5
Energy	14.7
Materials	8.8
Industrial	8.3
Consumer Discretionary	7.3

Fixed Income Breakdown

	% Fixed Income
Government Bonds	74.6
Corporate Bonds	15.1
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	10.3
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.



Primary Fund Investments

Cash

Fixed Income

Canadian Equity

U.S. Equity

International Equity



BlackRock LifePath® Index 2040 Segregated Fund

Fund Details

Underlying Fund: BlackRock CDN LifePath® Index 2040 Fund
 Fund Type: Target Date To Retirement
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2039). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2040 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2040 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate High

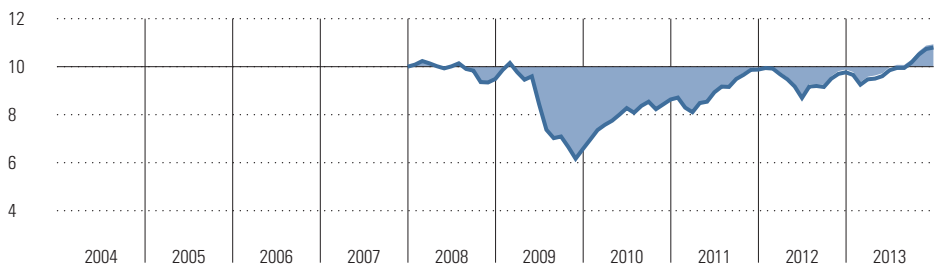
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000



1 Year Returns % as of 03-31

	Fund%	Bmark%
2013	10.6	10.6
2012	-1.1	-0.8
2011	14.5	14.8
2010	31.4	32.5
2009	-30.7	-31.1

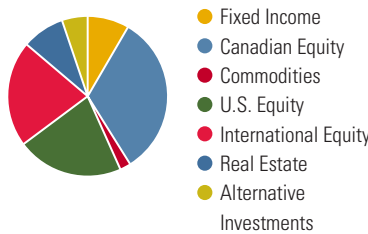
Annualized Returns

	Fund%	Bmark%
2 Year	4.5	4.7
3 Year	7.8	8.0
4 Year	13.2	13.7
5 Year	2.6	2.8
10 Year	—	—

Benchmark Description: 32.71% S&P/TSX Capped Composite Index, 2.16% S&P GSCI Commodity Index, 42.99% MSCI ACWI ex-Canada, 8.58% FTSE/NAREIT Developed Index, 8.35% DEX Long Bond Index, 5.21% Dow Jones Brookfield Global Infrastructure Index

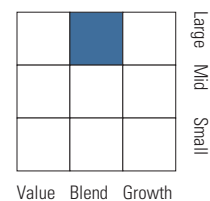
Portfolio Analysis as of 03-31-2013

Target Composition

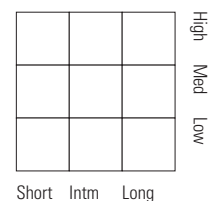


% Assets

Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canadian Equity Index Class D	32.5
BlackRock CDN US Equity Index Class D	19.7
BlackRock CDN MSCI EAFE Equity Index D	16.6
BlackRock CDN Gbl Dev Real Est Idx CI D	8.6
BlackRock Canada Long Bond Index Class D	8.1
iShares MSCI Emerging Markets Index	5.4
BlackRock CDN Gbl Infrast Eq Idx CI D	5.3
iShares S&P GSCI Commodity-Indexed Trust	2.0
iShares Russell 2000 Index	1.8
Total Number of Portfolio Holdings	9
Total Number of Underlying Holdings	4,984
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	290

Top 5 Global Equity Sectors

	% Equity
Financials	31.2
Energy	15.1
Materials	9.1
Industrial	8.3
Consumer Discretionary	7.2

Fixed Income Breakdown

	% Fixed Income
Government Bonds	73.7
Corporate Bonds	14.9
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	11.5
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

Primary Fund Investments



Cash Fixed Income Canadian Equity U.S. Equity International Equity

BlackRock LifePath® Index 2045 Segregated Fund

Fund Details

Underlying Fund BlackRock CDN LifePath® Index 2045 Fund
 Fund Type Target Date To Retirement
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2044). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2045 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2045 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



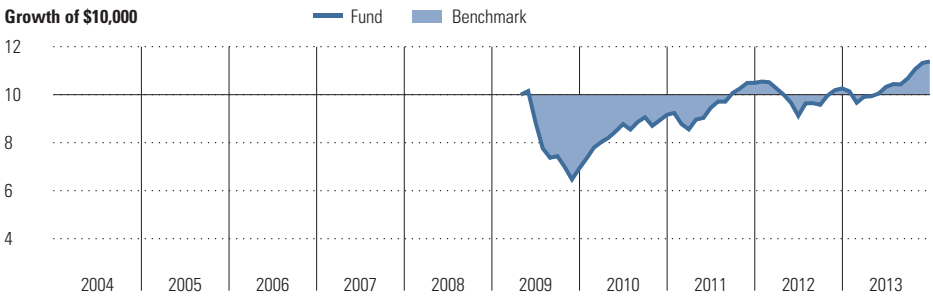
Risk: Moderate High

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

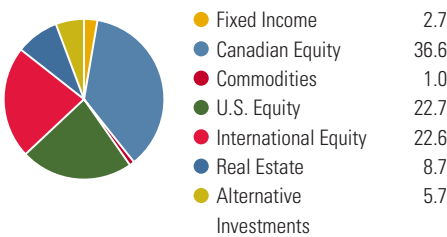


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		10.9	10.9	2 Year		4.2	4.3
2012		-2.2	-2.0	3 Year		7.5	7.7
2011		14.6	15.0	4 Year		13.2	13.7
2010		32.2	33.8	5 Year		—	—
2009		—	—	10 Year		—	—

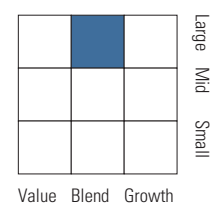
Benchmark Description: 36.64% S&P/TSX Capped Composite Index, 1.05% S&P GSCI Commodity Index, 45.31% MSCI ACWI ex-Canada, 8.66% FTSE/NAREIT Developed Index, 2.66% DEX Long Bond Index, 5.68% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

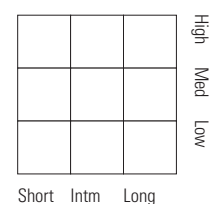
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canadian Equity Index Class D	36.5
BlackRock CDN US Equity Index Class D	20.8
BlackRock CDN MSCI EAFE Equity Index D	17.8
BlackRock CDN Gbl Dev Real Est Idx Cl D	8.6
BlackRock CDN Gbl Infrs Eq Idx Cl D	5.7
iShares MSCI Emerging Markets Index	5.7
BlackRock Canada Long Bond Index Class D	2.3
iShares Russell 2000 Index	1.9
iShares S&P GSCI Commodity-Indexed Trust	0.9
Total Number of Portfolio Holdings	9
Total Number of Underlying Holdings	4,984
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	290

Top 5 Global Equity Sectors

	% Equity
Financials	30.9
Energy	15.4
Materials	9.3
Industrial	8.3
Consumer Discretionary	7.2

Fixed Income Breakdown

	% Fixed Income
Government Bonds	68.5
Corporate Bonds	13.8
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	17.7
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.



Primary Fund Investments



Cash

Fixed Income

Canadian Equity

U.S. Equity

International Equity

BlackRock LifePath® Index 2050 Segregated Fund

Fund Details

Underlying Fund: BlackRock CDN LifePath® Index 2050 Fund
 Fund Type: Target Date To Retirement
 Fund Manager: BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. The Fund's asset mix automatically evolves to a more conservative asset mix over time, providing investors with conservative asset growth potential and income generation to match their short investment time horizon or lower risk tolerance. The fund automatically adjusts the asset mix every quarter until the fund's maturity date (December 31, 2049). Upon maturity the fund assumes the asset mix of the Retirement Fund.

Investment Strategy

The BlackRock LifePath® Index 2050 Segregated Fund is a segregated fund that invests in units of the BlackRock CDN LifePath® Index 2050 Fund and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



Risk: Moderate High

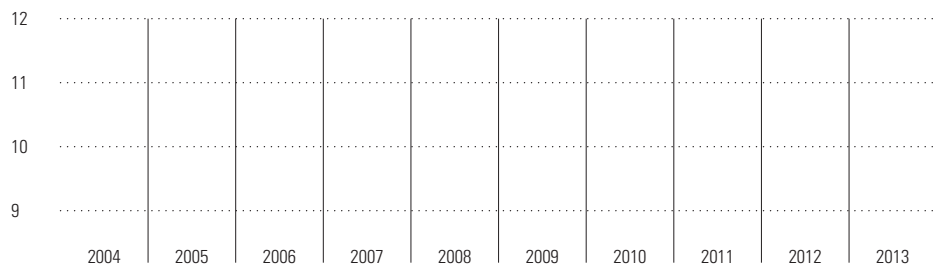
The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

Growth of \$10,000



1 Year Returns % as of 03-31

Year	Fund%	Bmark%
2013	—	—
2012	—	—
2011	—	—
2010	—	—
2009	—	—

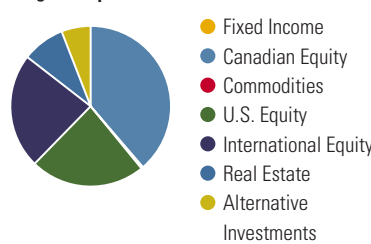
Annualized Returns

Term	Fund%	Bmark%
2 Year	—	—
3 Year	—	—
4 Year	—	—
5 Year	—	—
10 Year	—	—

Benchmark Description: 38.67% S&P/TSX Capped Composite Index, 0.42% S&P GSCI Commodity Index, 46.44% MSCI ACWI ex-Canada, 8.61% FTSE EPRA/NAREIT Developed Index, 5.86% Dow Jones Brookfield Global Infrastructure Index

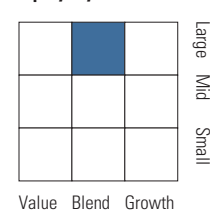
Portfolio Analysis as of 03-31-2013

Target Composition

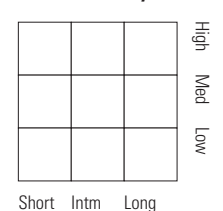


% Assets

Equity Style



Fixed Income Style



Top Holdings

Asset	% Assets
BlackRock Canadian Equity Index Class D	38.6
BlackRock CDN US Equity Index Class D	20.8
BlackRock CDN MSCI EAFE Equity Index D	18.4
BlackRock CDN Gbl Dev Real Est Idx CI D	8.2
iShares MSCI Emerging Markets Index	6.1
BlackRock CDN Gbl Infrs Eq Idx CI D	5.6
iShares Russell 2000 Index	1.8
iShares S&P GSCI Commodity-Indexed Trust	0.4
Total Number of Portfolio Holdings	8
Total Number of Underlying Holdings	4,693
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	0

Top 5 Global Equity Sectors

Sector	% Equity
Financials	30.6
Energy	15.6
Materials	9.5
Industrial	8.3
Consumer Discretionary	7.2

Fixed Income Breakdown

Asset Class	% Fixed Income
Government Bonds	0.0
Corporate Bonds	0.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	100.0
Asset Backed Securities	0.0

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.



Primary Fund Investments

Cash Fixed Income Canadian Equity U.S. Equity International Equity



BlackRock LifePath® Index Retirement Segregated Fund 1

Fund Details

Underlying Fund BlackRock CDN LifePath® Retirement Index Fund 1
 Fund Type Target Date To Retirement
 Fund Manager BlackRock Asset Management Canada Ltd

Investment Objective

The objective of the Fund is to provide investors with a single fund that is broadly diversified among Canadian and International stocks, bonds and alternative investments. This Fund's asset mix is the most conservative and is intended for individuals already in their retirement. The Fund is invested in a greater concentration of lower risk, income generating investments with a smaller allocation to stocks to remain diversified and generate some growth.

Investment Strategy

The BlackRock LifePath® Index Retirement Segregated Fund 1 is a segregated fund that invests in units of the BlackRock CDN LifePath® Retirement Index Fund 1 and a small amount of cash.

What makes the BlackRock LifePath® Index Funds different from other target-date funds is the underlying investments in the funds are index funds designed to track various market indices. Besides investing in stocks and bonds, the fund also invests in real estate, commodities and alternative investments.

Investment Risk

The following risk assessment is based upon the fund's investment objective and strategy.



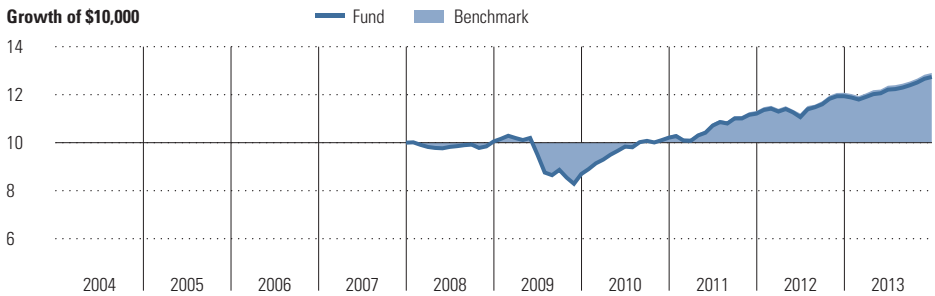
Risk: Low Moderate

The investment risks for this fund include: Foreign Investment, Issuer and Market Risk. Other investment risks may apply.

More Information

For a more detailed description of the fund manager and investment risks, sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre. For definitions, investment terms and fund performance calculation, check out the Jargon section of the website.

Performance as of 03-31-2013

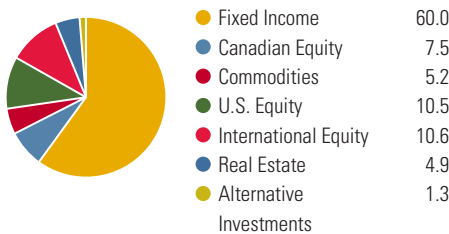


1 Year Returns % as of 03-31		Fund%	Bmark%	Annualized Returns		Fund%	Bmark%
2013		6.7	6.8	2 Year		6.6	6.8
2012		6.5	6.7	3 Year		7.7	7.9
2011		9.8	10.1	4 Year		10.0	10.3
2010		17.4	18.0	5 Year		4.9	5.1
2009		-13.5	-13.3	10 Year		—	—

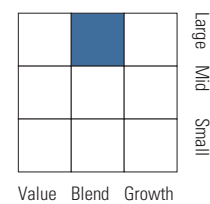
Benchmark Description: 45.45% DEX Universe Bond Index, 7.46% S&P/TSX Capped Composite Index, 5.24% S&P GSCI Commodity Index, 21.09% MSCI ACWI ex-Canada, 4.94% FTSE/NAREIT Developed Index, 14.55% DEX Real Return Bond Index, 1.27% Dow Jones Brookfield Global Infrastructure Index

Portfolio Analysis as of 03-31-2013

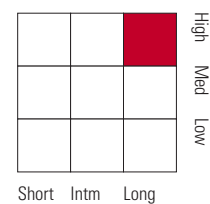
Target Composition



Equity Style



Fixed Income Style



Top Holdings

	% Assets
BlackRock Canada Universe Bond Index D	45.2
BlackRock Real Return Bond Index	14.5
BlackRock CDN US Equity Index Class D	9.7
BlackRock CDN MSCI EAFE Equity Index D	8.2
BlackRock Canadian Equity Index Class D	7.5
BlackRock CDN Gbl Dev Real Est Idx CI D	5.1
iShares S&P GSCI Commodity-Indexed Trust	5.0
iShares MSCI Emerging Markets Index	2.6
BlackRock CDN Gbl Infrs Eq Idx CI D	1.3
iShares Russell 2000 Index	0.8
Total Number of Portfolio Holdings	10
Total Number of Underlying Holdings	5,509
Total Number of Stock Holdings	4,617
Total Number of Bond Holdings	815

Top 5 Global Equity Sectors

	% Equity
Financials	33.2
Energy	12.0
Industrial	8.3
Information Technology	7.7
Consumer Discretionary	7.7

Fixed Income Breakdown

	% Fixed Income
Government Bonds	74.6
Corporate Bonds	21.0
Other Bonds	0.1
Mortgage Backed Securities	0.0
ST Investments (Cash & Equivalents)	4.2
Asset Backed Securities	0.1

Performance and Holdings Information: This segregated fund is an investment product offered under an insurance contract issued by Sun Life Assurance Company of Canada. All amounts allocated may increase or decrease in value according to the fluctuations in the market.

The fund rates of return reflect the percentage change in value over a specified time period and if greater than one year, the returns are annualized. To provide a longer performance history, the returns are linked to the performance of the underlying fund. They are stated before investment management fees and include the reinvestment of all distributions and may not match exactly those of the underlying fund. They do not include any administrative charges or taxes payable by you. Past performance may not be repeated.

The holding information provided reflects the composition of the underlying fund.

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Retirement Savings Plan (RSP) enrolment form

Sun Life Financial, Group Retirement Services
PO Box 2025 Stn Waterloo, Waterloo ON N2J 0B4
www.sunlife.ca

Please PRINT clearly.

Nota : La version française de ce document est également disponible.

RSP account type

Complete a separate form for each RSP account type.

- RSP** – You will be the owner and the annuitant of the account. Please complete sections 2, 4, 6, 7 and 8. Section 5 is optional.
- or **Spousal RSP** – Your spouse will be the owner and annuitant under the spousal account. Your spouse, as owner, completes sections 2, 4, 7 and 8. Section 5 is optional. You, as contributor, complete sections 3 and 6.

1 Plan sponsor information

This section is to be completed by the plan sponsor.

Name of plan sponsor The City of Whitehorse		Client ID C063Y	Plan 01	Contract number 60377-G
Classifications				
Subdivision 001	Payroll ID <input type="checkbox"/> 001 Management <input type="checkbox"/> 002 Firefighters	<input type="checkbox"/> 003 General Employee Group (YO23) <input type="checkbox"/> 006 Transit Employees (YO22)		User field N/A

2 Owner information

Note: The term “owner” has the same meaning as the term “annuitant” in subsection 146(1) of the Income Tax Act (Canada).
*By submitting this form you authorize your social insurance number (SIN) to be used for the purposes of tax reporting and administration of benefits and where applicable, you also authorize the use of your SIN as your identification number until such time as it is replaced with a number that is not your SIN.

First name	Middle initial	Last name		<input type="checkbox"/> Male <input type="checkbox"/> Female
Date of birth (dd-mm-yyyy)	Social Insurance Number*	Identification number (not applicable for Spousal RSP)		
Address (street number and name)			Apartment or suite	
City	Province	Postal code	Telephone number (day)	
Email address			Telephone number (evening)	

3 Contributor information (for Spousal RSP only)

This section is to be completed by the contributor to the account.

First name	Middle initial	Last name	
Social Insurance Number	Identification number		

4 Beneficiary designation

Complete this section to designate a primary beneficiary for your account.

In the absence of a beneficiary designation, and if not payable to your spouse as prescribed by law, death benefits will be paid to your estate. It is important for you to ensure that you specify in your will to whom the death benefit should be paid.

The following caution is required by Manitoba law. It may also be applicable in other jurisdictions.

Caution: Your designation of a beneficiary by means of a designation form will not be changed or revoked automatically by any future marriage or divorce. Should you wish to change or revoke your beneficiary in the event of a future marriage or divorce, you have to do so by means of a new designation.

If you have a spouse when you die, the law may stipulate that all or part of the death benefit be paid to your surviving spouse, unless where provided, the spouse waives the death benefit. A beneficiary designation other than your spouse would only apply to those death benefits which are not, according to the law, payable to your surviving spouse. If you wish to ensure that your spouse receives all benefits, please designate your spouse here.

I revoke any previous beneficiary designations and name as beneficiary for benefits due on my death:

Beneficiary's first name	Middle initial	Last name	Relationship to you*	Percentage of benefits
				%
				%
				%

***Quebec:** if you name your spouse as beneficiary, please indicate if this person is your common-law spouse. Otherwise we will deem this person to be your legal spouse.

Important where Quebec law applies: a **legal** (married or civil union) spouse beneficiary is **irrevocable** unless you indicate otherwise.

If you have an irrevocable beneficiary, you may not change your beneficiary designation and may not be able to withdraw/transfer your assets out of the plan unless you provide Sun Life Financial with the irrevocable beneficiary's written consent.

To avoid this restriction and make your beneficiary designation revocable you must check here: Revocable Beneficiary

Note: To appoint a trustee for a beneficiary who is a minor, please complete the 'Appointment of trustee for a minor beneficiary' form. In Quebec, any amount payable to a minor beneficiary during his/her minority will be paid to the parent(s) or legal guardian on his/her behalf.

5 Contingent Beneficiary designation

Complete this section to appoint a contingent (secondary) beneficiary for your account

If there is no surviving beneficiary at the time of my death, I declare that the following contingent beneficiary shall receive all benefits due on my death in accordance with any applicable legislation. If there is no surviving contingent beneficiary at the time of my death, the proceeds shall be paid to my estate.

I revoke all previous contingent beneficiary appointments.

Contingent beneficiary's first name	Middle initial	Last name	Relationship to you	Percentage of benefits
				%
				%
				%

6 Contributions

This section is to be completed by the contributor to the account.

I authorize my employer to deduct a total RSP contribution of _____ % or \$ _____ per pay.

Please select either **Option A, B or C** to allocate the total contribution amount to your RSP and/or your Spousal RSP.

Reminder: choose only **ONE** option below.

- Option A** – Split contribution between member and spousal RSP
 - _____ % of the total payroll deduction amount to my RSP plus
 - _____ % of the total payroll deduction amount to my Spousal RSP

The total of the two percentages entered in Option A must equal 100%

- Option B** – Allocate 100% of the amount deducted from my pay to **my Spousal RSP**
- Option C** – Allocate 100% of the amount deducted from my pay to **my RSP**

Signature of contributor (for Spousal RSP)
 X

7 Investment instructions

Choose funds from one or more of the following investment approaches.
Percentages must be in whole numbers and total 100%.

I request Sun Life Assurance Company of Canada to allocate contributions to the plan as follows. This instruction applies to all future contributions.

Pick the target date fund with the maturity date that is closest to when you will need your money.

built FOR me – target date funds

Maturity Date (Dec 31 st of)		Percentage allocation
2014	BlackRock LifePath® Index 2015 Segregated Fund (QNR)	_____ %
2019	BlackRock LifePath® Index 2020 Segregated Fund (QND)	_____ %
2024	BlackRock LifePath® Index 2025 Segregated Fund (QNS)	_____ %
2029	BlackRock LifePath® Index 2030 Segregated Fund (QNE)	_____ %
2034	BlackRock LifePath® Index 2035 Segregated Fund (QNT)	_____ %
2039	BlackRock LifePath® Index 2040 Segregated Fund (QNF)	_____ %
2044	BlackRock LifePath® Index 2045 Segregated Fund (QOP)	_____ %
2049	BlackRock LifePath® Index 2050 Segregated Fund (QSZ)	_____ %
	BlackRock LifePath® Index Retirement Segregated Fund 1 (QNB)	_____ %

Pick from any of the funds listed on this form to build your own portfolio that matches your Investment Risk Profile.

built BY me

SLA 1 Year Guaranteed Fund (012)	_____ %
SLA 3 Year Guaranteed Fund (036)	_____ %
SLA 5 Year Guaranteed Fund (060)	_____ %
Sun Life Financial Money Market Segregated Fund (X21)	_____ %
BlackRock Universe Bond Index Segregated Fund (W02)	_____ %
Beutel Goodman Balanced Segregated Fund (U07)	_____ %
Beutel Goodman Small Cap Segregated Fund (U51)	_____ %
CC&L Group Canadian Equity Segregated Fund (X18)	_____ %

For SLF use:
 ENRLMNT

BlackRock U.S. Equity Index Segregated Fund (Registered) (X90)	%
MFS McLean Budden International Equity Segregated Fund (X68)	%
Total	100 %

If the total % does not equal 100%, or if this information is not completed, Sun Life Assurance Company of Canada reserves the right to invest the difference/total in the default fund chosen for the plan by your plan sponsor, which is the BlackRock LifePath Segregated Fund closest to without exceeding your 65th birthday.

8 Your authorization and signature

I apply for a RSP to be established under the terms of the Group Annuity Policy issued by Sun Life Assurance Company of Canada.

I request that Sun Life Assurance Company of Canada apply for registration of the RSP as a registered retirement savings plan (RRSP) under the Income Tax Act (Canada) and, if applicable, under the Quebec Taxation Act.

I appoint the plan sponsor named in this Application to act as my agent for the purpose of the Plan, including payroll deductions, if applicable.

I agree to be bound by the terms of the Group Plan and, if applicable, any locking-in endorsement.

I require that all future communications, including this application and Group Plan documents, be provided in English.

I authorize Sun Life Assurance Company of Canada, its agents and service providers, to obtain, use and transmit to my plan sponsor, its agents and service providers, my personal information for the purpose of plan administration.

I also authorize Sun Life Assurance Company of Canada, its agents and service providers to transmit my personal information to the advisor appointed by my plan sponsor, if any, or to my personal advisor for the purpose of enabling in-plan advisory services.

Unless I select 'No' below, I agree that my information may be collected, used and shared with the members of the Sun Life Financial group of companies*, their agents and service providers to inform me of other financial products and services that they believe meet my changing needs.

No, I refuse permission.

*The companies in the Sun Life Financial group of companies mean only those companies identified in Sun Life Financial's Privacy Policy for Canada which is available on the Sun Life Financial website, www.sunlife.ca.

Owner signature X	Date (dd-mm-yyyy) - -
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9 Acceptance of application

Sun Life Assurance Company of Canada's acceptance of application.



Authorized signatures: Chief Executive Officer



Secretary

10 Keeping your information confidential

Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is committed to keeping your information confidential. We may leverage our strengths in our worldwide operations and in our negotiated relationships with third party providers and reinsurers who, in some instances, may be located in jurisdictions outside Canada. Your personal information may be subject to the laws of those foreign jurisdictions. Sun Life Financial's operations worldwide and our third party providers are required to protect the confidentiality of your personal information in a manner that is consistent with our privacy policy and practices.

To find out about our Privacy Policy, visit our website at www.sunlife.ca, or to obtain information about our privacy practices, send a written request by email to privacyofficer@sunlife.com, or by mail to Privacy Officer, Sun Life Financial, 225 King St. West, Toronto, ON M5V 3C5.



Tax-Free Savings Account (TFSA) enrolment form

Sun Life Financial, Group Retirement Services
PO Box 2025 Stn Waterloo, Waterloo ON N2J 0B4
www.sunlife.ca

Please PRINT clearly.

Nota : La version française de ce document est également disponible.

1 Plan sponsor information

This section is to be completed by the plan sponsor.

Name of plan sponsor The City of Whitehorse		Client ID C063Y	Plan 01	Contract number 94124- G
Classifications				
Subdivision 001	Payroll ID <input type="checkbox"/> 001 Management <input type="checkbox"/> 002 Firefighters	<input type="checkbox"/> 003 General Employee Group (YO23) <input type="checkbox"/> 006 Transit Employees (YO22)		User field N/A

2 Owner information

The term "owner" has the same meaning as the term "holder" in subsection 146.2(1) of the Income Tax Act (Canada).

*By submitting this form you authorize your social insurance number (SIN) to be used for the purposes of tax reporting and administration of benefits and where applicable, you also authorize the use of your SIN as your identification number until such time as it is replaced with a number that is not your SIN.

First name	Middle initial	Last name	<input type="checkbox"/> Male <input type="checkbox"/> Female	
Date of birth (dd-mm-yyyy)	Social Insurance Number*	Identification number		
Address (street number and name)			Apartment or suite	
City	Province	Postal code	Telephone number (day)	
Email address			Telephone number (evening)	

3 Beneficiary designation

Complete this section to designate a beneficiary for your account. In the absence of a beneficiary designation, death benefits will be paid to your estate. It is important for you to ensure that you specify in your will to whom the death benefit should be paid.

The following caution is required by Manitoba law. It may also be applicable in other jurisdictions. Caution: Your designation of a beneficiary by means of a designation form will not be changed or revoked automatically by any future marriage or divorce. Should you wish to change or revoke your beneficiary in the event of a future marriage or divorce, you have to do so by means of a new designation.

I revoke any previous beneficiary designations and name as beneficiary for benefits due on my death:

Beneficiary's first name	Middle initial	Last name	Relationship to you*	Percentage of benefits
				%
				%
				%

***Quebec:** if you name your spouse as beneficiary, please indicate if this person is your common law spouse. Otherwise we will deem this person to be your legal spouse.

Important where Quebec law applies: a legal (married or civil union) spouse beneficiary is **irrevocable** unless you indicate otherwise.

If you have an irrevocable beneficiary, you may not change your beneficiary designation and may not be able to withdraw/transfer your assets out of the plan unless you provide Sun Life Financial with the irrevocable beneficiary's written consent.

To avoid this restriction and make your beneficiary designation revocable you must check here: Revocable Beneficiary

Note: To appoint a trustee for a beneficiary who is a minor, please complete the 'Appointment of trustee for a minor beneficiary' form. In Quebec, any amount payable to a minor beneficiary during his/her minority will be paid to the parent(s) or legal guardian on his/her behalf.

4 Contingent beneficiary appointment

Complete this section to appoint a contingent (secondary) beneficiary for your account.

If there is no surviving beneficiary at the time of my death, I declare that the following contingent beneficiary shall receive all benefits due on my death in accordance with any applicable legislation. If there is no surviving contingent beneficiary at the time of my death, the proceeds shall be paid to my estate.

I revoke all previous contingent beneficiary appointments.

Contingent beneficiary's first name	Middle initial	Last name	Relationship to you	Percentage of benefits
				%
				%
				%

5 Contributions by payroll deduction

Complete this section for contributions to the TFSA by payroll deduction.

I authorize my employer to deduct _____ % or \$ _____ per pay to be deposited into the TFSA.

6 Contributions by automatic cheque plan (ACP)

To be completed when payroll deduction for contributions to the TFSA is not available. Complete this section if you wish to make on-going contributions to the TFSA via automatic deduction from your bank account.

I authorize Sun Life Assurance Company of Canada (Sun Life) to withdraw payments from my bank account indicated below and will notify Sun Life immediately of any change in my account information. I confirm all people whose signatures are required to authorize withdrawals on the bank account indicated have signed this section. The ACP amount is to be invested according to section 7 (Investment instructions). All Automatic Cheque Plans will be processed as personal under the Canadian Payments Association rules (this means I have 90 calendar days from the date any payment is processed to claim reimbursement for any unauthorized payment). I understand I may obtain a sample cancellation form or further information on my right to cancel this ACP agreement at my financial institution or by visiting www.cdnpay.ca.

I agree to waive the requirement that Sun Life notify me of this authorization before the first payment and subsequent payments are processed as well as any changes to the amount or date of the payment initiated by me. I have certain recourse rights if any debit does not comply with this agreement. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this ACP agreement. For more information on my right to terminate the ACP agreement or my recourse rights, I may contact my financial institution or visit www.cdnpay.ca. I also understand a \$25 fee will be charged for any automatic cheques returned for insufficient funds.

Indicate the payment schedule you would like to use. **Check only one.**

Note: if the date you choose falls on a weekend or holiday, the transaction will be made on the next business day.

You must attach a cheque marked 'VOID'. If your personal information is not preprinted on the cheque, or you do not have a voided cheque, please provide proof of account ownership from your bank. Proof of account ownership must meet the following requirements: be provided on banking institution letterhead or form, include your name and be stamped by the banking institution.

Payment schedule		
<input type="checkbox"/> Annual	<input type="checkbox"/> Semi-annual	<input type="checkbox"/> Quarterly
<input type="checkbox"/> Monthly	<input type="checkbox"/> Bi-weekly	
ACP amount \$	Start date (dd-mm-yyyy)	Canadian Bank, Trust Company or Credit Union
Branch address		
Branch/Transit number	Bank number	Account number
Type of bank account		
<input type="checkbox"/> Chequing	<input type="checkbox"/> single	
<input type="checkbox"/> Savings	<input type="checkbox"/> joint	
Signature of accountholder		Date (dd-mm-yyyy)
X		- -
Signature of joint accountholder (if applicable)		Date (dd-mm-yyyy)
X		- -

7 Investment instructions

Choose funds from one or more of the following investment approaches.

Percentages must be in whole numbers and total 100%.

Pick the target date fund with the maturity date that is closest to when you will need your money.

I request Sun Life Assurance Company of Canada to allocate contributions to the plan as follows. This instruction applies to all future contributions.

built FOR me – target date funds

Maturity Date (Dec 31 st of)		Percentage allocation
2014	BlackRock LifePath® Index 2015 Segregated Fund (QNR)	%
2019	BlackRock LifePath® Index 2020 Segregated Fund (QND)	%
2024	BlackRock LifePath® Index 2025 Segregated Fund (QNS)	%
2029	BlackRock LifePath® Index 2030 Segregated Fund(QNE)	%
2034	BlackRock LifePath® Index 2035 Segregated Fund (QNT)	%
2039	BlackRock LifePath® Index 2040 Segregated Fund (QNF)	%
2044	BlackRock LifePath® Index 2045 Segregated Fund (QOP)	%
2049	BlackRock LifePath® Index 2050 Segregated Fund (QSZ)	%
	BlackRock LifePath® Index Retirement Segregated Fund 1 (QNB)	%

Pick from any of the funds listed on this form to build your own portfolio that matches your Investment Risk Profile.

built BY me

SLA 1 Year Guaranteed Fund (012)	%
SLA 3 Year Guaranteed Fund (036)	%
SLA 5 Year Guaranteed Fund (060)	%
Sun Life Financial Money Market Segregated Fund (X21)	%
BlackRock Universe Bond Index Segregated Fund (W02)	%
Beutel Goodman Balanced Segregated Fund (U07)	%
Beutel Goodman Small Cap Segregated Fund (U51)	%
CC&L Group Canadian Equity Segregated Fund (X18)	%
BlackRock U.S. Equity Index Segregated Fund (W44)	%
MFS McLean Budden International Equity Segregated Fund (X68)	%

Total 100%

If the total % does not equal 100%, or if this information is not completed, Sun Life Assurance Company of Canada reserves the right to invest the difference/total in the default fund chosen for the plan by your plan sponsor, which is the BlackRock LifePath Segregated Fund closest to without exceeding your 65th birthday.

8 Your authorization and signature

I apply for a TFSA to be established under the terms of the Group Annuity Policy issued by Sun Life Assurance Company of Canada.

I request Sun Life Assurance Company of Canada to file an election to register my arrangement as a Tax-Free Savings Account (TFSA) under the Income Tax Act (Canada) and any applicable provincial tax legislation.

I appoint the plan sponsor named in this application to act as my agent for the purpose of submitting contributions, providing my investment, withdrawal and transfer instructions and any other instructions as may be required to administer my TFSA.

I agree to be bound by the terms of the Plan and any amendments thereto.

I require that all future communications, including this application and Group Plan documents, be provided in English.

I authorize Sun Life Assurance Company of Canada, its agents and service providers, to obtain, use and transmit to my plan sponsor, its agents and service providers, my personal information for the purpose of plan administration.

I also authorize Sun Life Assurance Company of Canada, its agents and service providers to transmit my personal information to the advisor appointed by my plan sponsor, if any, or to my personal advisor for the purpose of enabling in-plan advisory services.

Unless I select 'No' below, I agree that my information may be collected, used and shared with the members of the Sun Life Financial group of companies*, their agents and service providers to inform me of other financial products and services that they believe meet my changing needs.

No, I refuse permission.

*The companies in the Sun Life Financial group of companies mean only those companies identified in Sun Life Financial's Privacy Policy for Canada which is available on the Sun Life Financial website, www.sunlife.ca.

Owner signature X	Date (dd-mm-yyyy) _ _
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9 Acceptance of application

Sun Life Assurance Company of Canada's acceptance of application.

Authorized signatures:

Chief Executive Officer

Secretary

10 Keeping your information confidential

Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is committed to keeping your information confidential. We may leverage our strengths in our worldwide operations and in our negotiated relationships with third party providers and reinsurers who, in some instances, may be located in jurisdictions outside Canada. Your personal information may be subject to the laws of those foreign jurisdictions. Sun Life Financial's operations worldwide and our third party providers are required to protect the confidentiality of your personal information in a manner that is consistent with our privacy policy and practices.

To find out about our Privacy Policy, visit our website at www.sunlife.ca, or to obtain information about our privacy practices, send a written request by email to privacyofficer@sunlife.com, or by mail to Privacy Officer, Sun Life Financial, 225 King St. West, Toronto, ON M5V 3C5.



Financial change authorization form

Sun Life Financial, Group Retirement Services
PO Box 2025 Stn Waterloo, Waterloo ON N2J 0B4
www.sunlife.ca

Please PRINT clearly.

Nota : La version française de ce document est également disponible.

1 Plan and your personal information

Name of plan sponsor The City of Whitehorse			Client ID C063Y	Plan 01
First name	Middle initial	Last name		
Social insurance number*	Account number		Telephone number (day)	
Email address			Telephone number (evening)	

*Your Social Insurance Number is used for administrative purposes so that information on this form is applied to your account.

2 Product information

If a change for more than one product is needed, complete a separate form for each product.

This change applies to the following product:

- RRSP TFSA

3 Transfer of existing assets between funds

This section refers to existing assets only. To change instructions for your future contributions, complete section 4.

I request Sun Life Assurance Company of Canada to transfer the assets currently in the selected product as follows:

- Upon receipt of this completed form at Sun Life Assurance Company of Canada.
 As the funds mature (applicable to Sun Life Assurance Guaranteed Funds and Sun Life Financial Milestone Funds only).

Indicate the dollar amount or percentage and the Transfer from and Transfer to fund names.

For transfer of all assets from a given fund, indicate 100%.

For transfer of only a portion of the assets from a given fund, indicate either a dollar amount or a percentage.

Dollar amount		Percentage	Transfer from – fund name	Transfer to – fund name
\$	or	%		
\$	or	%		
\$	or	%		
\$	or	%		
\$	or	%		

4 Allocation of your contributions

Choose funds from one or more of the following investment approaches.

Percentages must be in whole numbers and total 100%.

Pick the target date fund with the maturity date that is closest to when you will need your money.

I request Sun Life Assurance Company of Canada to allocate contributions to the plan as follows. This instruction applies to all future contributions.

built FOR me – target date funds

Maturity Date (Dec 31 st of)		Percentage allocation
2014	BlackRock LifePath® Index 2015 Segregated Fund (QNR)	%
2019	BlackRock LifePath® Index 2020 Segregated Fund (QND)	%
2024	BlackRock LifePath® Index 2025 Segregated Fund (QNS)	%
2029	BlackRock LifePath® Index 2030 Segregated Fund (QNE)	%
2034	BlackRock LifePath® Index 2035 Segregated Fund (QNT)	%
2039	BlackRock LifePath® Index 2040 Segregated Fund (QNF)	%
2044	BlackRock LifePath® Index 2045 Segregated Fund (QOP)	%
2049	BlackRock LifePath® Index 2050 Segregated Fund (QSZ)	%
	BlackRock LifePath® Index Retirement Segregated Fund 1 (QNB)	%

Pick from any of the funds listed on this form to build your own portfolio that matches your Investment Risk Profile.

built BY me

SLA 1 Year Guaranteed Fund (012)	%
SLA 3 Year Guaranteed Fund (036)	%
SLA 5 Year Guaranteed Fund (060)	%
Sun Life Financial Money Market Segregated Fund (X21)	%
BlackRock Universe Bond Index Segregated Fund (W02)	%
Beutel Goodman Balanced Segregated Fund (U07)	%
Beutel Goodman Small Cap Segregated Fund (U51)	%
CC&L Group Canadian Equity Segregated Fund (X18)	%
BlackRock U.S. Equity Segregated Fund (Registered) (X90) *RSP Only	%
BlackRock U.S. Equity Index Segregated Fund (W44) *NREG Only	%
MFS McLean Budden International Equity Segregated Fund B (X68)	%
	100 %

If the total % does not equal 100%, or if this information is not completed, Sun Life Assurance Company of Canada reserves the right to invest the difference/total in the default fund chosen for the plan by your plan sponsor, which in the absence of a selection by your plan sponsor will be the BlackRock LifePath® Segregated Fund with the maturity date closest to, without exceeding, the member's 65th birthday.

5 Your authorization

I understand that changes to the allocation of future contributions and transfers of existing assets between funds can be made only in accordance with the terms of the Plan. I am the owner of the account and authorize the financial changes as indicated above.

Owner signature X	Date (dd-mm-yyyy) — —
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Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

Application for direct transfer of assets



Use this form for transfer of registered and non-registered plan assets from another financial institution to Sun Life Financial.

Instructions for annuitant/owner (The term “annuitant” means the person who is entitled to receive payments from the plan.)

Complete sections 1, 2, 3 and 6.
Forward the signed form to the financial institution currently holding the assets.

Instructions for relinquishing institution (financial institution currently holding the assets)

Complete section 5 and return the form to Sun Life Financial at the address indicated below, along with a cheque for deposit into the annuitant/owner’s account.

Sun Life Financial, Group Retirement Services
PO Box 2025 Stn Waterloo, Waterloo ON N2J 0B4
www.sunlife.ca

Please **PRINT** clearly.

Nota : La version française de ce document est également disponible.

1 Owner/annuitant identification

*Your Social Insurance Number is used for administrative purposes so that information on this form is applied to your account.

First name	Middle initial	Last name	
Date of birth (dd-mm-yyyy)	Social Insurance Number*		
Address (street number and name)			Apartment or suite
City	Province	Postal code	Telephone number (day)
Email address			Telephone number (evening)

2 Direction to relinquishing institution

Relinquishing institution name			
Address (street number and name)			Suite
City	Province	Postal code	Telephone number
Plan name			Group plan number (if applicable)

Transfer all assets as at date of transfer. **or** Transfer \$ _____

From my:

If transfer is from more than one source, complete a separate form for each source product.

RRSP/LIRA DCPP DPSP EPSP NREG TFSA RRIF/LIF/LRIF/PRIF

As a lump sum transfer to my plan with Sun Life Financial:

Plan sponsor name	Client ID C0	My account number
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3 Authorization

I hereby request the transfer of my investments as described above. I authorize the liquidation of all or part of my investments and agree to pay any applicable fees, charges or adjustments.

Signature of annuitant/owner X	Date (dd-mm-yyyy) — —
Signature of irrevocable beneficiary/former spouse (if applicable) X	Date (dd-mm-yyyy) — —

4 Locked-in confirmation

Sun Life Financial acknowledges that the assets to be transferred may be subject to restrictions regarding locked-in or non-registered funds, and confirms that the funds will continue to be administered in accordance with the applicable legislation.

5 Certification by relinquishing institution

Return the completed form along with a cheque for deposit into the owner's account.

Transferred assets must be sent in cash (not in kind).

Do not issue a T4RSP, T4RIF or T4A for the amount transferred.

I confirm that \$ _____ is transferred as directed in section 2.

Locked in amount \$	Pension jurisdiction	Pre amount \$	Post amount \$
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If the transfer is from a RRSP, complete the following:

Has the annuitant's spouse ever contributed amounts to the RRSP? No Yes, please provide:

Spouse's first name	Last name	Social insurance number
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If the transfer is from a RRIF, complete the following:

Is the transfer from a qualifying RRIF? Yes No

Does the RRIF include amounts transferred from an RRSP to which the annuitant's spouse or common-law partner has contributed? Yes No

Note: A RRIF carrier that makes a direct transfer under subsection 146.3(14.1) or paragraph 146.3(2)(e) has to pay the annuitant the minimum amount for the year.

I certify that the information in this section is true, correct and complete.

Name of institution	
Signature of authorized person X	Date (dd-mm-yyyy) - -

6 Allocation instructions for transferred assets

- Deposit to the same funds used for allocation of contributions under the above plan, or
- Deposit as indicated below:

Indicate the fund names and percentages for deposit of this transfer. If no direction is provided, the transfer will be deposited according to the direction used for allocation of contributions under the plan with Sun Life Financial.

Fund name(s)	Percentage
	%
	%
	%
Total 100%	
Signature of annuitant/owner X	Date (dd-mm-yyyy) - -

Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

Client ID: C063Y
Plan ID: 01
25942 07/13

Sun Life Assurance Company of Canada
Location Code: 304A00
227 King Street South
Waterloo, ON N2J 1R2

