



COUNCIL QUESTIONS & ANSWERS

Meeting date: July 4, 2017

Document date: July 7, 2017

1. Update on the recent fuel spill.

KBL Environmental has removed 800 cubic meters of contaminated soil, and areas of immediate concern have been dealt with. Backfilling of the excavated site is underway and is expected to be completed mid next week in conjunction with Highways and Public Works and Environment (YG). Approximately 3400 litres of fuel was recovered from the site.

2. Update on Gas Tax application for transit portion of Operations Building.

Gas Tax for Transit Expansion agreement has been signed and forwarded to the Mayor to be approved.

3. What is the remaining debt on financial records?

Detail on the City's debt can be found as follows in Note 4 of the 2016 Financial Statements:

	Principal debt outstanding	Interest Rate
Yukon Government		
2007-10 Black St. Roads	\$ 217,676	6.375%
2010-29 Black St. Reconstruction	362,224	3.260%
2011-07 Marwell East Reconstruction	1,441,533	3.260%
2013-46 Ogilvie St. West (Phase 1)	449,255	2.720%
Royal Bank		
2009-14 Public Safety Building	5,478,445	6.290%
2010-21 Hanson Street Reconstruction	79,506	4.000%
Canada Mortgage & Housing Corporation		
2008-58 Takhini North	678,022	3.990%
	\$ 8,706,661	

All of the above, with the exception of the Public Safety Building represent debt incurred as a result of local improvement charges.

4. How much currently exists in Arctic Winter Games trust?

As of January 1, 2017 the AWG trust holds \$18,361.55. A further \$50,000 contribution to the trust was budgeted and approved for 2017 (transfers to trust are done at year-end).