

SENIORS' PROPERTY TAX DEFERMENT APPLICATION (FORM 1)

The personal information requested on this form is collected under the authority of the Seniors Property Tax Deferment Act and Regulations and will be used for processing your application.

| | | |
|---|---|-------------------------|
| Principal Applicant(s) Name(s) | Birth Date - Month/Day/Year | Telephone Number |
| 1. | | |
| (if more than one principal applicant) | Birth Date - Month/Day/Year | Telephone Number |
| 2. | | |
| Co-Applicant Name | Relationship to the Principal Applicant(s) | |
| | | |
| Location of Property (Property Address) | | Postal Code |
| | | |
| Mailing Address if different than the property address | | Postal Code |
| | | |

Principal Applicant Declaration: I am or will be a senior (65 years of age or older) in this calendar year. I certify that I have been the owner, purchaser or lessee of this property, and the property is my (our) principal residence. The information given in this application is true and correct to the best of my knowledge.

| | |
|--|----------------------------------|
| 1. | 2. |
| Principal Applicant's Signature | Co- Applicant's Signature |
| Date | Date |

Co-Applicant Declaration: I am an owner of the property for which the principal applicant(s) have applied for a Seniors Property Tax Deferment and am aware that the principal applicant(s) may enter into an agreement for a Senior's Property Tax Deferment with the City of Whitehorse.

| | |
|---------------------------------|-------------|
| Co-Applicant's Signature | Date |
| | |

Interest Charges
Simple interest will be charged on your deferred property tax at the Bank of Canada rate. Interest is charged from the date your application is approved or from your property tax due date (July 2), whichever is later.

INSTRUCTIONS FOR COMPLETING APPLICATION (FORM 1)

Applicant(s) Name(s)
Enter the name(s) and age(s) of the principal applicant(s) of the property. The principal applicant(s) must be an eligible senior. Enter the co-applicant names for all other owners of the property who are not eligible seniors and the relationship of the co-applicant to the principal applicant(s).

If you are the spouse of an eligible applicant and or are a registered owner, please include your name as a co-applicant even if you are not 65 years of age, as the deferment is transferable to a surviving (widowed) spouse.

Definition of a Spouse
A Spouse is a person who is legally married; or a person who is united to another person by a marriage that, although not a legal marriage, is valid by common law, or a person who has cohabitated with another person as a couple for at least twelve months.

**SENIOR'S PROPERTY TAX DEFERMENT AGREEMENT
(FORM 2)**

**City of Whitehorse
2121-2nd Avenue, Whitehorse, Yukon, Y1A 1C2.**

Please read, complete and sign this agreement for a deferral of your property taxes.

I, _____, and
(Principal Applicant - Print Name In Full)

I, _____
(Co-Applicant - Print Name In Full)

of, _____
(Property Address)

agree with the City of Whitehorse as represented by the Collector of Taxes on approval of my/our application to defer property taxes as follows:

I/We authorise you

- to verify the information provided by accessing relevant records held by the Land Title Office, the Personal Property Registry, the Property Assessment and Taxation Section and other sources as required;
- to register this agreement against my/our interest in the property in favour of the City of Whitehorse, noted on every Certificate of Title/Lease pertaining to the property, or in the case of the manufactured home, to register this agreement at the Personal Property Registry as a lien against my/our interest in the manufactured home in favour of the City of Whitehorse.
- if the property is a mobile home located on leased or rented land, to obtain the value of any charges registered against the title on the property from the registered charge holders in order to verify the minimum equity requirements for tax deferral.

I/We will repay all deferred taxes and simple interest accrued at the Bank of Canada Rate under this agreement that are outstanding at the date of termination of this agreement, according to the requirements of the **Seniors Property Tax Deferral Act**. All deferred taxes and interest must be fully repaid before the property/manufactured home can be legally transferred to a new owner (other than a surviving spouse) and/or, upon death of the agreement holder(s).

(Continued on the next page)

SENIOR'S PROPERTY TAX DEFERMENT AGREEMENT (FORM 2)

(Continued from previous page)

I/We will notify the City of Whitehorse when the property ceases to be my/our principal place of residence, is sold, transferred or otherwise disposed of.

I/We agree that once the amount of deferred taxes equals 75% of the total assessed value of the property, additional taxes may no longer be deferred and I/We will be required to resume paying the current years property taxes.

In the case of a mobile home, the maximum deferrable taxes will be equal to 50% of the assessed value of the mobile home and appropriate home owner insurance is in place.

TRANSFER OF THE AGREEMENT TO A SURVIVING SPOUSE

The tax deferment agreement is only transferable to a surviving spouse. If a widow or widower is at least 60 years of age, but less than 65 years of age, the tax deferment agreement can be transferred to the surviving spouse and no immediate repayment of deferred taxes is required.

If a widow or widower is less than 60 years of age, the widow or widower can request the continuation of the accumulated deferment of property tax and interest on the condition that they resume paying the annual property taxes due and payable on the property. The widow or widower can apply for full deferment of property taxes once they have reached the age of 60 years.

| | | | | | |
|---|-----------------------------|------------|-------------------------------|--------------|-------------|
| Property Description and Location | Block | Lot | Quad | Group | Plan |
| Address | Title, Lease, or A/S | | Assessment Roll Number | | |
| Manufactured Home Registration Number | Make/Model | | Year of Manufacture | | |
| Applicant(s) Signature(s) | | | | | |
| 1. | | | | | |
| Principal Applicant's Signature | | | | Date | |
| 2. | | | | | |
| Co-Applicant's Signature | | | | Date | |
| Approval of Agreement | | | | | |
| Approved on behalf of the Collector of Taxes. | | | | | |
| Signature | | | | Date | |